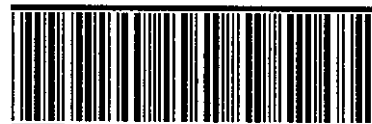


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## Statement of Accounts



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**Thomas Wright Management Company Limited**

**Accounts for the year ending: 31st December 1996**

**Directors:**

M.C.M. Kearton  
N. Roberts  
M. Shroeder

**Secretary:**

S. Meek

**Company Registration No.**

2364980

**Bankers:**

Northern Rock Building Society  
Newgate Street  
Bishop Auckland  
Co. Durham

**Registered Office:**

11, The Dell  
Bishop Auckland  
Co. Durham  
DL14 7HJ

**Thomas Wright Management Company Limited**

**Directors Reports and Accounts**

The Directors have pleasure in presenting their Annual Report and Accounts of the Company for the year ending 31st December 1996.

**Review of Business**

The company's principle activity during the year was the management of property at Gainsborough Court, Bishop Auckland.

**Results and Dividends**

The Directors who held office during the year were as follows:

M.C.M. Kearton  
N. Roberts  
M. Shroeder

The Directors have taken advantage, in the preparation of their report, of the exemptions applicable to small companies.

S. Meek  
Secretary

x *Michael Shroeder*

11, The Dell  
Bishop Auckland  
Co. Durham  
DL14 7HJ

**Thomas Wright Management Company Limited**

**Profit and Loss Account for the year ending 31st December 1996**

	<u>Note</u>	<u>1996</u> £	<u>1995</u> £
<u>Distribution Costs and Administrative Expenses</u>		3499	2993
<u>Other Operating Income</u>		<u>3095</u>	<u>3163</u>
<u>Operating Profit from Continuing Operations</u>		(404)	170
<u>Interest Receivable</u>		<u>15</u>	<u>42</u>
<u>Profit/Loss on Ordinary Activities before Taxation</u>	2	(389)	212
<u>Tax on Profit/Loss on Ordinary Activities</u>	3	(97)	42
<u>Profit/Loss for the Financial Year being Retained Profit/Loss transferred to Reserves</u>	7	(292)	170

The company made no recognised gains or losses in the year, apart from the profit for the period as stated above.

The notes on pages 5 and 6 form an integral part of these accounts.

Thomas Wright Management Company LimitedStatement of Total Recognised Gains and Lossesfor the year ending 31st December 1996

	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
Profit for the financial year	<u>(292)</u>	<u>170</u>
Total recognised Gains and Losses relating to the year	<u>(292)</u>	<u>170</u>

# Thomas Wright Management Company Limited

## Balance Sheet as at 31st December 1996

	<u>Note</u>	£	<u>1996</u> £	£	<u>1995</u> £
<u>Fixed Assets</u>					
Tangible Assets	4		-		-
<u>Current Assets</u>					
Debtors	5	97		99	
Cash at Bank and in hand		<u>1123</u>		<u>1551</u>	
		1220		1650	
<u>Creditors: Amounts Falling Due within One Year</u>	6	25		62	
<u>Net Current Assets</u>			1195		1588
<u>Capital and Reserves</u>					
Profit and Loss Account	7		1195		1588

The company meets the qualifying conditions for exemption from audit set out in S.249 (a) of the Companies Act 1985 ("The Act") and no members have requested an audit pursuant to Section 249 (B) (2) of the Act. The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts.

The directors have taken advantage in the preparation of the accounts, of the special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemptions as a small company.

Approved by the Board of Directors

M.C.M. Kearton  
N. Roberts  
M. Shroeder

X *William Shroeder*

The notes on pages 5 and 6 form an integral part of these accounts

## Thomas Wright Management Company Limited

### Notes to the Accounts for the year ending 31st December 1996

1 Statement of Accounting Policies

Accounting Convention

The accounts are prepared under the Historical cost convention.

2	<u>Profit on Ordinary Activities before Taxation</u>	1996	1995
		£	£

This is stated after charging the following:

Auditors Remuneration	-	-
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3	<u>Tax on Profit/Loss on Ordinary Activities</u>	1996	1995
		£	£

Based on the profit/loss for the year

Corporation Tax @ 25% (1995)		42
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Corporation Tax @ 24% (1996)	(97)	
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4 Tangible Assets

The company owns the freehold reversion of properties at Gainsborough Court, Bishop Auckland which was acquired for no consideration.

5	<u>Debtors</u>	1996	1995
		£	£
	Prepayments and Accrued Income	-	99
	Other Debtors - Taxation	97	-
		<u>97</u>	<u>99</u>

All due within one year

6	<u>Creditors: Amounts Falling Due Within On Year</u>	1996	1995
		£	£
	Corporation Tax		42
	Other Creditors and Accruals	<u>25</u>	<u>20</u>
		<u>(25)</u>	<u>62</u>

7	<u>Reserves</u>	Profit and Loss account
		£
	As at 31st December 1995	1558
	Retained profit for the year	(292)
	As at 31st December 1996	1296

**Thomas Wright Management Company Limited**

**Notes to the Accounts for the year ending 31st December 1996**

8 **Share Capital**

The company is limited by guarantee and has no share capital. On winding up each member may be required to contribute a sum not exceeding £1.