

COMPANY REGISTRATION NUMBER: 02364980

Thomas Wright Management Company Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2019

Thomas Wright Management Company Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2019

Contents	Page
Director's report	1
Statement of income and retained earnings	2
Statement of financial position	3
Notes to the financial statements	4

The following pages do not form part of the financial statements

Accountants report to the director on the preparation of the unaudited statutory financial statements

Thomas Wright Management Company Limited

Company Limited by Guarantee

Director's Report

Year ended 31 March 2019

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2019 .

Director

The director who served the company during the year was as follows:

Mr J Goldsborough

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 April 2019 and signed on behalf of the board by:

Mr J Goldsborough

Susan Goldsborough

Director

Company Secretary

Registered office:

1 St.Carileph Way

Bishop Auckland

Co.Durham

DL14 7GD

Thomas Wright Management Company Limited

Company Limited by Guarantee

Statement of Income and Retained Earnings

Year ended 31 March 2019

		2019	2018
	Note	£	£
Turnover		5,509	5,281
Gross profit		5,509	5,281
Administrative expenses		6,503	4,793
Operating (loss)/profit		(994)	488
Other interest receivable and similar income	5	1	—
(Loss)/profit before taxation		(993)	488
Tax on (loss)/profit		—	—
(Loss)/profit for the financial year and total comprehensive income		(993)	488
Retained losses at the start of the year		(1,042)	(1,530)
Retained losses at the end of the year		(2,035)	(1,042)

All the activities of the company are from continuing operations.

Thomas Wright Management Company Limited

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Statement of Financial Position

31 March 2019

		2019		2018
	Note	£	£	£
Current assets				
Debtors	6	700		990
Cash at bank and in hand		4,955		5,241
		5,655		6,231
Creditors: amounts falling due within one year	7	7,690		7,273
Net current liabilities			2,035	1,042
Total assets less current liabilities			(2,035)	(1,042)
Net liabilities			(2,035)	(1,042)
Capital and reserves				
Profit and loss account			(2,035)	(1,042)
Members deficit			(2,035)	(1,042)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 2 April 2019 , and are signed on behalf of the board by:

Mr J Goldsborough

Director

Company registration number: 02364980

Thomas Wright Management Company Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 1 St.Carileph Way, Bishop Auckland, Co.Durham, DL14 7GD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Company limited by guarantee

The company is limited by guarantee of the members including liability of members in case of winding up.

5. Other interest receivable and similar income

	2019	2018
	£	£
Interest on bank deposits	1	—
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6. Debtors

	2019	2018
	£	£
Trade debtors	700	990
	----	----

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	320	(97)
Other creditors	7,370	7,370
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	7,690	7,273
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Thomas Wright Management Company Limited

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Management Information

Year ended 31 March 2019

The following pages do not form part of the financial statements.

Thomas Wright Management Company Limited

Company Limited by Guarantee

Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Thomas Wright Management Company Limited

Year ended 31 March 2019

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2019, which comprise the statement of income and retained earnings, statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

GOLDSBOROUGH ACCOUNTANTS LTD. Accountants

93 Collingwood Street Coundon Bishop Auckland Co.Durham DL14 8LH

1 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.