

Registered Number: 02364878

England and Wales

JANAIR AVIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2019.



JANAIR AVIATION LIMITED

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FOR THE YEAR ENDED 31ST MARCH, 2019.

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JANAIR AVIATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH, 2019.

<u>2018.</u>		<u>NOTE</u>	<u>£.</u>
	<u>FIXED ASSETS</u>	2	
50,000	Aircraft		50,000
2,731	Safety Equipment		2,048
52,731			52,048
	<u>CURRENT ASSETS</u>		
801	Trade and Other Receivables	3	747
4,356	Cash and Cash Equivalents		3,600
5,157			4,347
(16,445)	<u>TRADE AND OTHER PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	4	(19,589)
(11,288)	<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(15,242)
41,443	<u>TOTAL ASSETS LESS CURRENT (LIABILITIES)</u>		36,806
41,443	<u>NET ASSETS/LIABILITIES</u>		36,806
	<u>CAPITAL AND RESERVES</u>		
9,002	Called up Share Capital		9,002
32,441	Retained Earnings		27,804
41,443	<u>SHAREHOLDERS' FUNDS</u>		36,806

For the year ended 31st March, 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of it's Financial Statements for the year ended 31st March, 2019 in accordance with Section 476.of the Companies Act 2006.


The Director acknowledges his responsibilities for:

- (a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 12th November, 2019 and signed by:



L. C. Clark. - Director.

JANAIR AVIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2019

STATUTORY INFORMATION

Janair Aviation Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02364878.

Principal Place of business: Silver Birches
Nightingale Lane
Chalfont St Giles
Bucks HP8 4SL

Registered address: York House
Church Lane
Chalfont St Peter
Gerrards Cross
Bucks SL9 9RE

The presentation currency is £ sterling.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue Recognition

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets

Aircraft

Is stated at valuation, No depreciation or provision for impairment is provided for.

Safety Equipment

Is stated at Cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following basis:

Safety Equipment	Straight line basis over 5 years.
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JANAIR AVIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31ST MARCH, 2019

2. TANGIBLE FIXED ASSETS

	Aircraft	Safety Equipment	TOTAL
<u>At Valuation and Cost</u>			
Balance as at 1st April, 2018.	50,000	3,617	53,617
	_____	_____	_____
Balance as at 31st March, 2019.	50,000	3,617	53,617
	_____	_____	_____
<u>Provision for depreciation and Impairment:-</u>			
At 1st April, 2018	-	886	886
Charge for the Year	-	683	683
	_____	_____	_____
At 31st March, 2019	-	1,569	1,569
	_____	_____	_____
<u>Net Book Value</u>			
At 31st March, 2019	50,000	2,048	52,048
	_____	_____	_____
At 31st March, 2018	50,000	2,731	52,731
	_____	_____	_____

A professional valuation of the Aircraft was obtained and the Market Value is considered to be in the region of £50,000.

3. Trade and Other Receivables

Amounts Falling Due Within One Year

	<u>2019.</u>	<u>2018.</u>
Trade Debtors	370	460
Other Debtors	221	188
Prepayments	156	153
	_____	_____
	747	801
	_____	_____

4. Trade and Other Payables

Amounts Falling Due Within One Year

	<u>2019.</u>	<u>2018.</u>
Trade Creditors	1,950	300
Sundry Creditors and Accrued Charges	3,857	4,863
Other Creditors	882	882
Shareholders Loans	12,900	10,400
	_____	_____
	19,589	16,445
	_____	_____