

Companies House

2364879

JANAIR AVIATION LIMITED

ACCOUNTS AND REPORTS

FOR THE YEAR ENDED 31st MARCH, 2013.

THURSDAY



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COMPANIES HOUSE

JANAIR AVIATION LIMITED

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JANAIR AVIATION LIMITEDCOMPANY INFORMATION

DIRECTORS	L. C. CLARK.
SECRETARY	L. C. CLARK.
REGISTERED OFFICE	YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, GERRARDS CROSS, BUCKS. SL9 9RE.
COMPANY NUMBER	02364878
ACCOUNTANTS	BASS, SADLER & CO., YORK HOUSE, CHURCH LANE, CHALFONT ST. PETER, GERRARDS CROSS, BUCKS. SL9 9RE.
BANKERS	NATIONAL WESTMINSTER BANK PLC. P O BOX 2162, 20, DEAN STREET. LONDON. W1A 4LD.

JANAIR AVIATION LIMITED

DIRECTORS' REPORT

The Director presents his Report with the financial statements of the Company for the Year ended 31st March, 2013.

Principal Activity

The principal activity of the Company is Hiring out or Leasing of Aircraft.

Directors and Interests in Shares of the Company

The Directors of the Company who held office during the Year and their interests in the Share Capital were:-

	<u>2013.</u>	<u>2012.</u>
	<u>ORDINARY SHARES OF £1. EACH.</u>	
Mr. L. C. Clark.	1,286	1,286
The remaining Shares are held by:-		
Mr. R. M. Windett.	1,286	-
Mr. R. Beresford.	1,286	1,286
Mr. P. Coote.	1,286	1,286
Mr. J. Ross.	1,286	1,286
Mr. S. Dowler.	1,286	1,286
Mr. J. B. Gill.	1,286	1,286
Mr G. Smith	1,286	-

No Directors' Remuneration has been voted.

Fixed Assets

The movements in the Fixed Assets of the Company during the year are set out in the notes to the financial statements.

JANAIR AVIATION LIMITED

DIRECTORS' REPORT

This Report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

On behalf of the Board.

X  X
.....

L. C. Clark.
Director.

Dated this 28th day of November, 2013.

ACCOUNTANTS REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
JANAIR AVIATION LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the Period ended 31st March, 2013 set out on pages 5 to 11 and you consider that the Company is exempt from an audit under Section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us and we report that they are in accordance therewith.



BASS, SADLER & CO.,
ACCOUNTANTS AND
BUSINESS ADVISERS,
YORK HOUSE,
CHURCH LANE,
CHALFONT ST. PETER,
GERRARDS CROSS,
BUCKS. SL9 9RE.

Dated this 28th day of November, 2013.

JANAIR AVIATION LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2013.

<u>2012.</u>			<u>£.</u>
14,095	<u>FEEES AND CHARGES</u>		13,529
	<u>LESS EXPENSES:-</u>		
3,673	Fuel	3,672	
3,698	Picketing	3,851	
4,415	Service and Repairs	475	
2,183	Insurance	2,449	
20	Radio Licence	20	
15	Sundry Expenses	15	
65	Bank Charges	65	10,547
26	<u>NET TRADING PROFIT/(LOSS)</u> carried forward		2,982

The attached notes form an integral part of these financial statements

JANAIR AVIATION LIMITEDPROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2013.

<u>2012.</u>	<u>NOTE</u>	<u>£.</u>
26	<u>NET TRADING PROFIT/(LOSS)</u> (before charging the following expenses):-	2,982
705	Accountancy Charges	700
(679)	<u>NET PROFIT/(LOSS)</u> for the YEAR	2,282
40,748	SURPLUS/(DEFICIT) BALANCE brought forward from previous Year	40,069
40,069	SURPLUS/(DEFICIT) BALANCE carried forward to next Year	42,351

The attached notes form an integral part of these financial statements

JANAIR AVIATION LIMITEDBALANCE SHEET AS AT 31st MARCH, 2013.

<u>2012.</u>		<u>NOTE</u>	<u>£.</u>
	<u>TANGIBLE FIXED ASSETS</u>		
50,000	Aircraft	2	50,000
	<u>CURRENT ASSETS</u>		
1,260	Debtors and Prepayments	3	1,185
6,094	Cash at Bank		5,096
			<u>6,281</u>
	<u>LESS: CURRENT LIABILITIES</u>		
	<u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
8,283	Creditors and Accrued Charges	4	<u>4,928</u>
(929)	<u>NET CURRENT ASSETS LESS/(CURRENT LIABILITIES)</u>		<u>1,353</u>
<u>49,071</u>	<u>TOTAL ASSETS LESS/(LIABILITIES)</u>		<u>51,353</u>
	<u>REPRESENTED BY:-</u>		
	<u>CAPITAL AND RESERVES</u>		
9,002	Called Up Share Capital	5	9,002
40,069	Profit and Loss Appropriation Account		42,351
<u>49,071</u>	<u>SHAREHOLDERS' FUNDS</u>		<u>51,353</u>

The attached notes form an integral part of these financial statements


JANAIR AVIATION LIMITEDBALANCE SHEET AS AT 31st MARCH, 2013.

The Directors' have:-

- (a) For the year ending 31st March 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- (c) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts so far as applicable to this company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and with the Financial Reporting Standard for smaller entities (effective April 2008).

The financial statements were approved by the Board on 28th November, 2013 and signed on their behalf by:-

X  X
.....

L. C. Clark.
Director.

JANAIR AVIATION LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2013.1. ACCOUNTING POLICIESBasis of preparing the financial statements

The financial statements have been prepared under the going concern basis. The Directors consider this basis to be appropriate as the Company is able to meet its day to day working capital requirements.

Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April, 2008.)

Turnover

Turnover represents the value of services supplied during the normal course of business exclusive of value added tax. This is attributable to the principal activity of the Company.

Tangible Fixed Assets

No Depreciation has been provided.

JANAIR AVIATION LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2013.2. TANGIBLE FIXED ASSETS

	<u>AIRCRAFT</u>	<u>TOTAL</u>
<u>At Valuation</u>		
Balance as at 1st April, 2012.	50,000	50,000
	<hr/>	<hr/>
Balance as at 31st March, 2013.	50,000	50,000
	<hr/>	<hr/>

A professional valuation of the Aircraft was obtained and the Market Value is considered to be in the region of £50,000.

3. DEBTORS: Due within one Year:-

	<u>2013.</u>	<u>2012.</u>
Trade Debtors	330	850
Other Debtors	417	
Prepayments	438	410
	<hr/>	<hr/>
	£1,185	£1,260
	<hr/>	<hr/>

JANAIR AVIATION LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2013.4. CREDITORS: Amounts falling due within one Year:-

	<u>2013.</u>	<u>2012.</u>
Trade Creditors	1,311	4,505
Sundry Creditors and Accrued Expenses	2,735	2,740
Other Creditors	882	1,038
	<hr/>	<hr/>
	£4,928	£8,283
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL.

	<u>2013.</u>	<u>2012.</u>
Allotted, issued and Fully Paid 9,002 Ordinary Shares of £1. each.	9,002	9,002
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6. TAXATION

Analysis of the tax charge:
No liability to UK Corporation Tax arose on Ordinary Activities for the Year ended 31st March, 2013 nor for the year ended 31st March, 2012.