

Registered number
02364193

McFadden Nichols Ltd

Filleted Accounts

5 April 2019

McFadden Nichols Ltd**Registered number:** 02364193**Balance Sheet****as at 5 April 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	2	3,480	3,480
Investments	3	341,263	362,604
		<u>344,743</u>	<u>366,084</u>
Current assets			
Debtors	4	199	252
Cash at bank and in hand		3,987	3,635
		<u>4,186</u>	<u>3,887</u>
Creditors: amounts falling due within one year	5	(2,793)	(1,083)
Net current assets		<u>1,393</u>	<u>2,804</u>
Total assets less current liabilities		<u>346,136</u>	<u>368,888</u>
Provisions for liabilities		(23,085)	(24,618)
Net assets		<u>323,051</u>	<u>344,270</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		323,049	344,268
Shareholders' funds		<u>323,051</u>	<u>344,270</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M R G Nichols

Director

Approved by the board on 26 July 2019

McFadden Nichols Ltd
Notes to the Accounts
for the year ended 5 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 6 April 2018	25,641
At 5 April 2019	<u>25,641</u>
Depreciation	
At 6 April 2018	22,161
At 5 April 2019	<u>22,161</u>
Net book value	
At 5 April 2019	3,480
At 5 April 2018	<u>3,480</u>

3 Investments

	Other investments £
Cost	
At 6 April 2018	362,604
Additions	70,537
Revaluation	135
Disposals	(92,013)
At 5 April 2019	<u>341,263</u>
Historical cost	
At 6 April 2018	241,239
At 5 April 2019	<u>241,239</u>

4 Debtors	2019 £	2018 £
Other debtors	<u>199</u>	<u>252</u>

5 Creditors: amounts falling due within one year	2019 £	2018 £
Corporation tax	1,765	-
Other creditors	<u>1,028</u>	<u>1,083</u>

6 Other information

McFadden Nichols Ltd is a private company limited by shares and incorporated in England. Its registered office is:

58 Blackthorns

Lindfield

Haywards Heath

West Sussex

RH16 2AY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.