

**REGISTERED NUMBER: 02363599 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
P. GWATKIN ELECTRICAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**P. GWATKIN ELECTRICAL SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS:**

P C Gwatkin  
Mrs M L Gwatkin  
R G Walsh  
Mrs H Walsh

**SECRETARY:**

Mrs M L Gwatkin

**REGISTERED OFFICE:**

53 Highdown  
Worcester Park  
Surrey  
KT4 7JA

**REGISTERED NUMBER:**

02363599 (England and Wales)

**ACCOUNTANTS:**

Skingle Helps & Co  
28 Southway  
Carshalton Beeches  
Surrey  
SM5 4HW

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,808		21,192
<b>CURRENT ASSETS</b>					
Stocks		1,120		1,120	
Debtors	5	65,798		70,061	
Cash at bank and in hand		<u>38,446</u>		<u>44,053</u>	
		105,364		115,234	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>45,451</u>		<u>68,968</u>	
<b>NET CURRENT ASSETS</b>			<u>59,913</u>		<u>46,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			84,721		67,458
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>4,700</u>		-
<b>NET ASSETS</b>			<u>80,021</u>		<u>67,458</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>79,921</u>		<u>67,358</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>80,021</u>		<u>67,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 September 2019 and were signed on its behalf by:

Mrs H Walsh - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. STATUTORY INFORMATION**

P. Gwatkin Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the value of electrical contracting goods and services provided during the year, excluding value added tax.

Turnover is recognised when the goods and services are delivered to the customer.

Uninvoiced goods and services delivered before the year end are included in accrued income.

Invoiced goods and services which remain unpaid at the year end are included in debtors.

Where customers pay in advance for goods and services, the amount is recorded as deferred income until the goods and services have been delivered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2018	53,524	36,883	90,407
Additions	198	16,894	17,092
Disposals	-	(15,195)	(15,195)
At 31 March 2019	<u>53,722</u>	<u>38,582</u>	<u>92,304</u>
<b>DEPRECIATION</b>			
At 1 April 2018	50,756	18,459	69,215
Charge for year	741	7,527	8,268
Eliminated on disposal	-	(9,987)	(9,987)
At 31 March 2019	<u>51,497</u>	<u>15,999</u>	<u>67,496</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>2,225</u>	<u>22,583</u>	<u>24,808</u>
At 31 March 2018	<u>2,768</u>	<u>18,424</u>	<u>21,192</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	56,261	52,974
Other debtors	9,537	17,087
	<u>65,798</u>	<u>70,061</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	8,341	10,510
Taxation and social security	31,620	53,530
Other creditors	5,490	4,928
	<u>45,451</u>	<u>68,968</u>

**7. PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	<u>4,700</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

7. PROVISIONS FOR LIABILITIES - continued

			Deferred tax £
Provided during year			4,700
Balance at 31 March 2019			<u>4,700</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 April 2018	67,358
Profit for the year	48,163
Dividends	(35,600)
At 31 March 2019	<u>79,921</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £35,600 (2018 - £57,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.