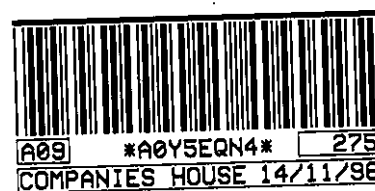


CLASSIC KITCHENS LIMITED

Abbreviated Accounts

for the year ended 31 August 1996



Registration number 2363522

CLASSIC KITCHENS LIMITED
Abbreviated Balance Sheet
as at 31 August 1996

	Notes	1996 £	1995 £
Fixed assets			
Tangible assets	2	12,891	14,872
Current assets			
Stocks		11,522	6,418
Debtors		1,317	1,091
Cash at bank and in hand		18,967	12,592
		<u>31,806</u>	<u>20,101</u>
Creditors: amounts falling due within one year		<u>(35,642)</u>	<u>(25,467)</u>
Net current liabilities		<u>(3,836)</u>	<u>(5,366)</u>
Total assets less current liabilities		<u>9,055</u>	<u>9,506</u>
		<u>9,055</u>	<u>9,506</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		8,055	8,506
		<u>9,055</u>	<u>9,506</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

Mr S Sheikh
Director

Approved by the board on 31 October 1996

CLASSIC KITCHENS LIMITED
Notes to the Abbreviated Accounts
at 31 August 1996

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	20% on reducing balance
Furniture & Fittings	20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

No material differences exist at 31 August 1996.

2 Tangible fixed assets

Cost

At 1 September 1995	£ 20,738
Additions	2,804
Disposals	(1,600)
	-
At 31 August 1996	<u>21,942</u>

Depreciation

At 1 September 1995	£ 5,866
Charge for the year	3,535
On disposals	(350)
	-
At 31 August 1996	<u>9,051</u>

Net book value

At 31 August 1996	<u>12,891</u>
At 31 August 1995	<u>14,872</u>

3 Share capital

	1996	1995
	£	£
Authorised:		
Ordinary shares of £1 each	1,000	1,000

CLASSIC KITCHENS LIMITED
Notes to the Abbreviated Accounts
at 31 August 1996

	1996	1995	1996	1995
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>