

REGISTERED NUMBER: 02362726 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 January 2018
for
ACTIVETREND LIMITED**

ACTIVETREND LIMITED (REGISTERED NUMBER: 02362726)

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for the year ended 31 January 2018**

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ACTIVETREND LIMITED
Company
Information
for the year ended 31 January 2018

Directors:	Mr D Q J Mason Mr B J Sweeney
Secretary:	Mr D Q J Mason
Registered office:	North Street Warehouse North Street Radcliffe Manchester M26 2BN
Registered number:	02362726 (England and Wales)
Accountants:	Haines Watts Manchester Limited Northern Assurance Buildings 9-21 Princess Street Manchester M2 4DN
Bankers:	Lloyds Bank plc Hotel Street Bolton BL1 1DB

ACTIVETREND LIMITED (REGISTERED NUMBER: 02362726)

**Balance Sheet
31 January 2018**

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	5		419,872		447,604
Investments	6		<u>101</u>		<u>101</u>
			419,973		447,705
Current assets					
Debtors	7	35,836		67,181	
Cash at bank and in hand		<u>469</u>		<u>244</u>	
		36,305		67,425	
Creditors					
Amounts falling due within one year	8	<u>112,509</u>		<u>169,183</u>	
Net current liabilities			(76,204)		(101,758)
Total assets less current liabilities			343,769		345,947
Provisions for liabilities			8,064		11,171
Net assets			<u>335,705</u>		<u>334,776</u>
Capital and reserves					
Called up share capital	10		50,225		50,225
Share premium			19,920		19,920
Revaluation reserve	11		235,779		235,779
Retained earnings			<u>29,781</u>		<u>28,852</u>
Shareholders' funds			<u>335,705</u>		<u>334,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

Mr D Q J Mason - Director

**Notes to the Financial Statements
for the year ended 31 January 2018**

1. Statutory information

Activetrend Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents management charges receivable from the reporting entity's subsidiary company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

The company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including other debtors and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans and amounts due to fellow group companies that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 January 2018**

3. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. Employees and directors

The average number of employees during the year was 1 (2017 - 1) .

5. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 February 2017 and 31 January 2018	<u>695,126</u>	<u>66,150</u>	<u>761,276</u>
Depreciation			
At 1 February 2017	303,709	9,963	313,672
Charge for year	<u>13,902</u>	<u>13,830</u>	<u>27,732</u>
At 31 January 2018	<u>317,611</u>	<u>23,793</u>	<u>341,404</u>
Net book value			
At 31 January 2018	<u>377,515</u>	<u>42,357</u>	<u>419,872</u>
At 31 January 2017	<u>391,417</u>	<u>56,187</u>	<u>447,604</u>

The freehold property was revalued on 24 July 1995 on the basis of an open market valuation for existing use by Dunlop Heywood, Chartered Surveyors.

6. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 February 2017 and 31 January 2018	<u>101</u>
Net book value	
At 31 January 2018	<u>101</u>
At 31 January 2017	<u>101</u>

7. Debtors: amounts falling due within one year

	2018 £	2017 £
Other debtors	<u>35,836</u>	<u>67,181</u>

ACTIVETREND LIMITED (REGISTERED NUMBER: 02362726)

**Notes to the Financial Statements - continued
for the year ended 31 January 2018**

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	92,370
Trade creditors	-	1
Amounts owed to group undertakings	71,785	51,772
Taxation and social security	38,569	25,039
Other creditors	2,155	1
	<u>112,509</u>	<u>169,183</u>

9. Secured debts

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	-	78,791
Bank loans	-	13,579
	<u>-</u>	<u>92,370</u>

Lloyds Bank plc hold a debenture dated 7 February 1992 over all property and assets of the company.

10. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
49,900	Ordinary	£1	49,900	49,900
225	Redeemable Preference	£1	225	225
90	Ordinary A	£1	90	90
10	Ordinary B	£1	10	10
			<u>50,225</u>	<u>50,225</u>

The preference shares give entitlement to a variable rate non-cumulative dividend. They have priority over ordinary shares with regards to amounts receivable both as a dividend and if the company were to be wound up. However this amount is restricted to accrued dividends and the return of the capital amount. The preference shares do not carry any voting rights and they are redeemable at the company's discretion.

11. Reserves

	Revaluation reserve
	£
At 1 February 2017 and 31 January 2018	<u>235,779</u>

**Notes to the Financial Statements - continued
for the year ended 31 January 2018**

12. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

	2018	2017
	£	£
Mr D Q J Mason		
Balance outstanding at start of year	31,345	31,345
Amounts repaid	(33,499)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,154)</u>	<u>31,345</u>

The above loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.