

**REGISTERED NUMBER: 02362726 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2019**  
**for**  
**ACTIVETREND LIMITED**

**ACTIVETREND LIMITED (REGISTERED NUMBER: 02362726)**

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for the year ended 31 January 2019**

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**ACTIVETREND LIMITED**  
**Company**  
**Information**  
**for the year ended 31 January 2019**

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<b>Directors:</b>	Mr D Q J Mason Mr B J Sweeney
<b>Secretary:</b>	Mr D Q J Mason
<b>Registered office:</b>	North Street Warehouse North Street Radcliffe Manchester M26 2BN
<b>Registered number:</b>	02362726 (England and Wales)
<b>Accountants:</b>	Haines Watts Manchester Limited Northern Assurance Buildings 9-21 Princess Street Manchester M2 4DN
<b>Bankers:</b>	Lloyds Bank plc Hotel Street Bolton BL1 1DB

**ACTIVETREND LIMITED (REGISTERED NUMBER: 02362726)**

**Balance Sheet  
31 January 2019**

	Notes	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	5		395,564		419,872
Investments	6		<u>101</u>		<u>101</u>
			<b>395,665</b>		<b>419,973</b>
<b>Current assets</b>					
Debtors	7	35,836		35,836	
Cash at bank and in hand		<u>80,044</u>		<u>469</u>	
		<b>115,880</b>		<b>36,305</b>	
<b>Creditors</b>					
Amounts falling due within one year	8	<u>151,999</u>		<u>112,509</u>	
<b>Net current liabilities</b>			<b>(36,119)</b>		<b>(76,204)</b>
<b>Total assets less current liabilities</b>			<b>359,546</b>		<b>343,769</b>
<b>Provisions for liabilities</b>			<u>6,029</u>		<u>8,064</u>
<b>Net assets</b>			<b>353,517</b>		<b>335,705</b>
<b>Capital and reserves</b>					
Called up share capital	9		50,225		50,225
Share premium			19,920		19,920
Revaluation reserve	10		235,779		235,779
Retained earnings			<u>47,593</u>		<u>29,781</u>
<b>Shareholders' funds</b>			<b>353,517</b>		<b>335,705</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2019 and were signed on its behalf by:

Mr D Q J Mason - Director

**Notes to the Financial Statements  
for the year ended 31 January 2019**

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**1. Statutory information**

Activetrend Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Statement of compliance**

The individual financial statements of Inspirational Trading Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents management charges receivable from the reporting entity's subsidiary company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Financial instruments**

The company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

**(i) Financial assets**

Basic financial assets, including other debtors and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other creditors, bank loans and amounts due to fellow group companies that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 31 January 2019**

**3. Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. Employees and directors**

The average number of employees during the year was 1 (2018 - 1) .

**5. Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>Cost</b>			
At 1 February 2018 and 31 January 2019	<u>695,126</u>	<u>66,150</u>	<u>761,276</u>
<b>Depreciation</b>			
At 1 February 2018	317,611	23,793	341,404
Charge for year	<u>13,903</u>	<u>10,405</u>	<u>24,308</u>
At 31 January 2019	<u>331,514</u>	<u>34,198</u>	<u>365,712</u>
<b>Net book value</b>			
At 31 January 2019	<u>363,612</u>	<u>31,952</u>	<u>395,564</u>
At 31 January 2018	<u>377,515</u>	<u>42,357</u>	<u>419,872</u>

The freehold property was revalued on 24 July 1995 on the basis of an open market valuation for existing use by Dunlop Heywood, Chartered Surveyors.

**6. Fixed asset investments**

	Shares in group undertakings £
<b>Cost</b>	
At 1 February 2018 and 31 January 2019	<u>101</u>
<b>Net book value</b>	
At 31 January 2019	<u>101</u>
At 31 January 2018	<u>101</u>

**7. Debtors: amounts falling due within one year**

	2019 £	2018 £
Other debtors	<u>35,836</u>	<u>35,836</u>

**ACTIVETREND LIMITED (REGISTERED NUMBER: 02362726)**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2019**

**8. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>91,798</b>	71,785
Taxation and social security	<b>38,419</b>	38,569
Other creditors	<b>21,782</b>	2,155
	<b><u>151,999</u></b>	<b><u>112,509</u></b>

**9. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
49,900	Ordinary	£1	<b>49,900</b>	49,900
225	Redeemable Preference	£1	<b>225</b>	225
90	Ordinary A	£1	<b>90</b>	90
10	Ordinary B	£1	<b>10</b>	10
			<b><u>50,225</u></b>	<b><u>50,225</u></b>

The preference shares give entitlement to a variable rate non-cumulative dividend. They have priority over ordinary shares with regards to amounts receivable both as a dividend and if the company were to be wound up. However this amount is restricted to accrued dividends and the return of the capital amount. The preference shares do not carry any voting rights and they are redeemable at the company's discretion.

**10. Reserves**

	<b>Revaluation reserve</b>
	<b>£</b>
At 1 February 2018 and 31 January 2019	<b><u>235,779</u></b>

**11. Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 January 2019 and 31 January 2018:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Mr D Q J Mason</b>		
Balance outstanding at start of year	<b>(2,154)</b>	31,345
Amounts repaid	<b>(19,627)</b>	(33,499)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>(21,781)</u></b>	<b><u>(2,154)</u></b>

The above loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.