

REGISTERED NUMBER: 02362184 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2018
for
Hollinshead Coaches Limited

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for the Year Ended 30 September 2018**

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Hollinshead Coaches Limited
Company Information
for the Year Ended 30 September 2018

DIRECTORS: Mrs A Haydon
Ms E A Haydon
S D Haydon

SECRETARY: Mrs A Haydon

REGISTERED OFFICE: Somerdale Farm
Lodge Barn Road
Knypersley
Stoke on Trent
Staffordshire
ST8 7NS

REGISTERED NUMBER: 02362184 (England and Wales)

Statement of Financial Position
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		909,994		924,520
CURRENT ASSETS					
Stocks		500		500	
Debtors	6	152,523		105,574	
Cash at bank and in hand		<u>291,329</u>		<u>112,408</u>	
		444,352		218,482	
CREDITORS					
Amounts falling due within one year	7	<u>182,778</u>		<u>137,377</u>	
NET CURRENT ASSETS			<u>261,574</u>		<u>81,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,171,568		1,005,625
CREDITORS					
Amounts falling due after more than one year	8		(307,815)		(261,327)
PROVISIONS FOR LIABILITIES			<u>(133,000)</u>		<u>(113,500)</u>
NET ASSETS			<u>730,753</u>		<u>630,798</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>730,750</u>		<u>630,795</u>
SHAREHOLDERS' FUNDS			<u>730,753</u>		<u>630,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 March 2019 and were signed on its behalf by:

Mrs A Haydon - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Hollinshead Coaches Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33.33% on cost and 25% on cost
Motor vehicles	- 15% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES

The average number of employees during the year was NIL (2017 - 19).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2017	22,028	1,918,384	1,940,412
Additions	-	190,249	190,249
Disposals	-	(69,000)	(69,000)
At 30 September 2018	<u>22,028</u>	<u>2,039,633</u>	<u>2,061,661</u>
DEPRECIATION			
At 1 October 2017	22,028	993,864	1,015,892
Charge for year	-	163,375	163,375
Eliminated on disposal	-	(27,600)	(27,600)
At 30 September 2018	<u>22,028</u>	<u>1,129,639</u>	<u>1,151,667</u>
NET BOOK VALUE			
At 30 September 2018	<u>-</u>	<u>909,994</u>	<u>909,994</u>
At 30 September 2017	<u>-</u>	<u>924,520</u>	<u>924,520</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2017	694,000
Additions	189,600
Transfer to ownership	(238,000)
At 30 September 2018	<u>645,600</u>
DEPRECIATION	
At 1 October 2017	117,000
Charge for year	97,840
Transfer to ownership	(95,200)
At 30 September 2018	<u>119,640</u>
NET BOOK VALUE	
At 30 September 2018	<u>525,960</u>
At 30 September 2017	<u>577,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	133,572	87,785
Other debtors	18,951	17,789
	<u>152,523</u>	<u>105,574</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	69,448	89,644
Trade creditors	25,090	18,984
Taxation and social security	14,877	5,716
Other creditors	73,363	23,033
	<u>182,778</u>	<u>137,377</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	307,815	192,663
Other creditors	-	68,664
	<u>307,815</u>	<u>261,327</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>377,263</u>	<u>282,307</u>

The hire purchase is secured on the asset to which it relates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.