

Company Number 2362169

TRACK CHAT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 MARCH 1995



TRACK CHAT LIMITED

REPORT OF THE DIRECTORS

The directors submit their Report and Accounts for the year ending 31 March 1995.

Principal activity

The company has not commenced trading and was dormant during the whole year.

Directors

The directors in office during the year are listed below.

The interests of the directors in the ordinary shares of the company as at 31 March 1994 and 31 March 1995 are as shown below :

Ordinary shares
31.3.95 and 31.3.94

Mr Kriss Akabusi	19
Mrs Monica Akabusi	1

In accordance with the articles of association Mrs Monica Akabusi retired by rotation but offered herself for re-election to the Board.

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taxation

The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company.

Auditors

In accordance with the provisions of section 250 of the Companies Act 1985, no auditors have been appointed.

By Order of the Board



K.D. Akabusi
Secretary
16 February 1995

TRACK CHAT LIMITED

BALANCE SHEET AT 31 MARCH 1995

	1995 £	1994 £
Cash in hand	20 ==	20 ==
Represented by:		
Share Capital - Authorised 100 ordinary shares of £1 each		
- Allotted and fully paid	20 ==	20 ==

The company was dormant throughout the financial year ended 31 March 1995.

The financial statements were approved and signed by the directors on 16 February 1996.



K D Akabusi

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) DIRECTOR
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