

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
PEARSON COMMERCIAL (MANAGEMENT) LIMITED

FRIDAY



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06/07/2018
COMPANIES HOUSE

PEARSON COMMERCIAL (MANAGEMENT) LIMITED (REGISTERED NUMBER: 02362076)

ABRIDGED BALANCE SHEET

31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	49,333	57,333
Tangible assets	5	3,954	4,155
		<u>53,287</u>	<u>61,488</u>
CURRENT ASSETS			
Debtors		111	5,166
Cash in hand		18,251	24,271
		<u>18,362</u>	<u>29,437</u>
CREDITORS			
Amounts falling due within one year		<u>5,057</u>	<u>12,194</u>
NET CURRENT ASSETS		<u>13,305</u>	<u>17,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,592</u>	<u>78,731</u>
PROVISIONS FOR LIABILITIES		<u>523</u>	<u>521</u>
NET ASSETS		<u><u>66,069</u></u>	<u><u>78,210</u></u>
CAPITAL AND RESERVES			
Called up share capital		400	400
Retained earnings		65,669	77,810
SHAREHOLDERS' FUNDS		<u><u>66,069</u></u>	<u><u>78,210</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PEARSON COMMERCIAL (MANAGEMENT) LIMITED (REGISTERED NUMBER: 02362076)


ABRIDGED BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 July 2018 and were signed by:



R M Pearson - Director

PEARSON COMMERCIAL (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2018**

1. STATUTORY INFORMATION

Pearson Commercial (Management) Limited is a private company, limited by shares, registered in England and Wales. The company's registered office is 5 Pumping Station Cottages, Bracondale, Norwich, Norfolk, NR1 2EG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services invoiced to customers less returns after deducting trade and other discounts and excluding value added tax.

Goodwill

Goodwill is written off to the profit and loss account over 10 years being its estimated economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 15% on reducing balance

Basis of trading

Some purchases of goods by the company are made on the terms that legal ownership shall not pass until payment. The financial statements have been drawn up on the basis that such ownership will be established in the normal course of trading.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

PEARSON COMMERCIAL (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017 and 31 March 2018	80,000
AMORTISATION	
At 1 April 2017	22,667
Amortisation for year	8,000
At 31 March 2018	30,667
NET BOOK VALUE	
At 31 March 2018	49,333
At 31 March 2017	57,333

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	6,269
Additions	498
At 31 March 2018	6,767
DEPRECIATION	
At 1 April 2017	2,114
Charge for year	699
At 31 March 2018	2,813
NET BOOK VALUE	
At 31 March 2018	3,954
At 31 March 2017	4,155