

REGISTERED NUMBER: 02361214 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 August 2017
for
Boldshine Limited**

**Contents of the Financial Statements
for the Year Ended 31 August 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Boldshine Limited
Company Information
for the Year Ended 31 August 2017

DIRECTOR: Mr C T Johnson

SECRETARY: Ms S Jenkins

REGISTERED OFFICE: 5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

REGISTERED NUMBER: 02361214 (England and Wales)

ACCOUNTANTS: Turner & Ellerby
Chartered Certified Accountants
5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

Boldshine Limited (Registered number: 02361214)**Balance Sheet
31 August 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	8,248
Tangible assets	5	-	-	-	<u>16,825</u>
					25,073
CURRENT ASSETS					
Stocks		-	-	500	
Debtors	6	-	-	273	
Cash at bank		<u>24,620</u>		<u>195</u>	
		24,620		968	
CREDITORS					
Amounts falling due within one year	7	<u>60,368</u>		<u>64,473</u>	
NET CURRENT LIABILITIES			<u>(35,748)</u>		<u>(63,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,748)</u>		<u>(38,432)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(36,748)</u>		<u>(39,432)</u>
SHAREHOLDERS' FUNDS			<u>(35,748)</u>		<u>(38,432)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Boldshine Limited (Registered number: 02361214)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 November 2017 and were signed by:

Mr C T Johnson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Boldshine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the year end the companies balance sheet was insolvent. However the accounts have been prepared as a going concern, on the basis that the director will continue to support the company for a period of at least 12 months from the date of signing the accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. INTANGIBLE FIXED ASSETS

	SFP Entitlements £
COST	
At 1 September 2016	8,248
Disposals	<u>(8,248)</u>
At 31 August 2017	<u>-</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u><u>8,248</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2016	61,900	1,205	3,381	66,486
Disposals	<u>(61,900)</u>	<u>(1,205)</u>	<u>(3,381)</u>	<u>(66,486)</u>
At 31 August 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 September 2016	45,600	1,205	2,856	49,661
Eliminated on disposal	<u>(45,600)</u>	<u>(1,205)</u>	<u>(2,856)</u>	<u>(49,661)</u>
At 31 August 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 31 August 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2016	<u><u>16,300</u></u>	<u><u>-</u></u>	<u><u>525</u></u>	<u><u>16,825</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>-</u>	<u>273</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
VAT	4,310	167
Directors' current accounts	53,788	62,036
Accrued expenses	<u>2,270</u>	<u>2,270</u>
	<u>60,368</u>	<u>64,473</u>

8. FIRST YEAR ADOPTION

The policies applied under the entities previous accounting framework are not materially different to FRS 102 Section 1a and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.