

**REGISTERED NUMBER: 02360526 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2017**  
**for**  
**HANMARK INTERNATIONAL LIMITED**

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for the year ended 31 October 2017**

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**HANMARK INTERNATIONAL LIMITED**

**Company Information  
for the year ended 31 October 2017**

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**Directors:** Mr C N H Seymour  
Mrs C Seymour

**Secretary:** Mrs C Seymour

**Registered office:** 268 Drummond Road  
Skegness  
Lincolnshire  
PE25 3AT

**Registered number:** 02360526 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
23 Alghitha Road  
Skegness  
Lincolnshire  
PE25 2AG

Statement of Financial Position  
31 October 2017

			2017		2016
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		1,963		2,309
<b>Current assets</b>					
Stocks	5	7,649		30,170	
Cash at bank		<u>3,829</u>		<u>-</u>	
		11,478		30,170	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>253,918</u>		<u>330,861</u>	
<b>Net current liabilities</b>			<u>(242,440)</u>		<u>(300,691)</u>
<b>Total assets less current liabilities</b>			<u>(240,477)</u>		<u>(298,382)</u>
<b>Provisions for liabilities</b>			373		-
<b>Net liabilities</b>			<u>(240,850)</u>		<u>(298,382)</u>
<b>Capital and reserves</b>					
Called up share capital	7		30,000		30,000
Retained earnings	8		<u>(270,850)</u>		<u>(328,382)</u>
<b>Shareholders' funds</b>			<u>(240,850)</u>		<u>(298,382)</u>

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31 October 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2018 and were signed on its behalf by:

Mr C N H Seymour - Director

**Notes to the Financial Statements  
for the year ended 31 October 2017**

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**1. Statutory information**

Hanmark International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 1A. There have been no material departures from that standard. Please refer to note 11 for an explanation of the transition.

At the financial year end the company had net current liabilities of £242,440, (2016 - £300,691).

The Directors continue to be the largest creditor of the company, who have confirmed to continue their support to the company. The Directors feel that it is appropriate to prepare these financial statements on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2017**

**2. Accounting policies - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was 2 (2016 - 2) .

**4. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 November 2016	
and 31 October 2017	<u>45,590</u>
<b>Depreciation</b>	
At 1 November 2016	43,281
Charge for year	<u>346</u>
At 31 October 2017	<u>43,627</u>
<b>Net book value</b>	
At 31 October 2017	<u>1,963</u>
At 31 October 2016	<u>2,309</u>

**5. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stocks	<u>7,649</u>	<u>30,170</u>

**6. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	492
VAT	-	1,838
Other creditors	1,000	475
Directors' current accounts	<u>252,918</u>	<u>328,056</u>
	<u>253,918</u>	<u>330,861</u>

Notes to the Financial Statements - continued  
for the year ended 31 October 2017

## 7. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

## 8. Reserves

	Retained earnings £
At 1 November 2016	(328,382)
Profit for the year	<u>57,532</u>
At 31 October 2017	<u>(270,850)</u>

## 9. Related party disclosures

## Mr C N H and Mrs C Seymour

Directors

	2017 £	2016 £
Amount due to related party at the balance sheet date	<u>252,918</u>	<u>328,056</u>

## 10. First year adoption

The company has adopted FRS102 1A for the first time in the year ended 31 October 2017. The effect of the transition from the previous financial reporting framework to FRS102 1A has been considered.

There has been no material impact in relation to the following:

- changes in accounting policy
- changes in shareholders funds
- comparative year profit or loss



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.