

Registered number  
02360423

Marco Angelini & Co Ltd

Filleted Accounts

31 March 2018

**Marco Angelini & Co Ltd****Registered number:** 02360423**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	3,116	3,665
<b>Current assets</b>			
Stocks		368,571	366,375
Debtors	4	75,067	34,322
Cash at bank and in hand		92,172	77,745
		<u>535,810</u>	<u>478,442</u>
<b>Creditors: amounts falling due within one year</b>	5	(169,236)	(177,068)
<b>Net current assets</b>		<u>366,574</u>	<u>301,374</u>
<b>Total assets less current liabilities</b>		<u>369,690</u>	<u>305,039</u>
<b>Provisions for liabilities</b>		(437)	(500)
<b>Net assets</b>		<u>369,253</u>	<u>304,539</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		369,251	304,537
<b>Shareholders' funds</b>		<u>369,253</u>	<u>304,539</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Marco Angelini

Director

Approved by the board on 29 November 2018

**Marco Angelini & Co Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is revenue earned from the sale of goods . Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	25% on written down value
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***Stocks***

Stocks have been valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2017	44,365
Additions	<u>417</u>
At 31 March 2018	<u>44,782</u>
<b>Depreciation</b>	
At 1 April 2017	40,700
Charge for the year	<u>966</u>
At 31 March 2018	<u>41,666</u>
<b>Net book value</b>	
At 31 March 2018	<u>3,116</u>
At 31 March 2017	<u>3,665</u>

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	57,575	16,700
Other debtors	<u>17,492</u>	<u>17,622</u>
	<u>75,067</u>	<u>34,322</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	106,352	72,108
Taxation and social security costs	18,460	14,879
Other creditors	<u>44,424</u>	<u>90,081</u>
	<u>169,236</u>	<u>177,068</u>

### **6 Other information**

Marco Angelini & Co Ltd is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 Stud Cottage  
 Grays Road

Westerham

Kent

TN16 2HX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.