

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



QIQ

Q806W5R4

27/02/2019

COMPANIES HOUSE

#53

1 Company details

Company number 0 2 3 6 0 3 1 5

Company name in full ROYAL MAIL FINANCE LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) LAURA MAY

Surname WATERS

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country

4 Liquidator's name ①

Full forename(s) ROBERT NICHOLAS

Surname LEWIS

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 2 ^d 6

^m 0 ^m 2

^y 2 ^y 0 ^y 1 ^y 6

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name RHIANNON LEIGHTON

Company name PWC LLP

Address ATRIA ONE

144 MORRISON STREET

Post town EDINBURGH

County/Region

Postcode

E H 3 8 E X

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ROYAL MAIL FINANCE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members' voluntary liquidation on 28 February 2018 when Laura May Waters and Robert Nicholas Lewis were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the entire period of the liquidation, from 28 February 2018 to 26 February 2019.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company had no surplus realisable assets.

No additional assets have been identified and no assets remain to be realised.

Settlement of liabilities:

The directors' Declaration of Solvency and the Company's records showed the Company had no liabilities.

After our appointment we published a notice in the Gazette inviting any creditors to send in their claims. No claims were received following the notice.

There are no remaining claims to be agreed or settled.

HM Revenue & Customs (HMRC):

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities.

HMRC submitted a claim for £469.79 in respect of outstanding tax and national insurance contributions. Royal Mail Group Limited have settled this liability plus statutory interest.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of one Ordinary £1 share.

As there were no assets to distribute, a sweeper in specie distribution comprising of any other assets was made to the sole shareholder of the Company on 31 December 2018. A notional value of £1 was attributed to the distribution to cover any assets arising in the future.

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OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Royal Mail Group Limited has met our fees and expenses for the Company.

Remuneration charged:

Our fees for undertaking the liquidation of the Company total £1,700. Such fees have been settled in full by Royal Mail Group Limited.

Liquidators’ expenses:

During the liquidation, we have incurred the following expenses plus VAT.

	£
Category 1 expenses¹	
Statutory advertising	93.75
Statutory Bond	20.00
Courier	1.12
Total expenses	114.87

Royal Mail Group Limited has settled these expenses in full

Members’ rights re liquidators’ remuneration and expenses:

Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to claim by way of court application that the liquidators’ fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

On 25 February 2019, the sole shareholder of the Company confirmed that it had no objection to the liquidation being fully wound up.

This concludes our account.

¹ Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties. Category 2 expenses represent directly referable costs where payment is not to an independent third party.

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Royal Mail Finance Limited
Company number:	02360315
Registered office:	100 Victoria Embankment, London, EC4Y 0HQ
Liquidators' details:	
Liquidators' names:	Laura May Waters and Robert Nicholas Lewis (the liquidators)
Liquidators' address:	PricewaterhouseCoopers, 7 More London Riverside, London, SE1 2RT
Liquidators' email:	laura.m.waters@pwc.com
Date of appointment:	28 February 2018
Nature of appointment:	Members' Voluntary Liquidation

Laura May Waters and Robert Nicholas Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

ROYAL MAIL FINANCE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 28 FEBRUARY 2018 TO 26 FEBRUARY 2019**

	£
RECEIPTS	
	<hr/>
	NIL
PAYMENTS	
	<hr/>
	NIL
BALANCE OF FUNDS HELD	
	<hr/>
	NIL