

**REGISTERED NUMBER: 02360017 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Provincial Land Developments Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Provincial Land Developments Limited**

**Company Information  
for the Year Ended 31 March 2019**

**Directors:** Mr Jonathan Richard White  
Mr Andrew James Williamson

**Registered office:** 42a Park Square  
Leeds  
West Yorkshire  
LS1 2NP

**Registered number:** 02360017 (England and Wales)

**Accountants:** Rayner & Co  
Chartered Certified Accountants  
6 Arundel Place  
Scarborough  
North Yorkshire  
YO11 1TX

**Balance Sheet**  
**31 March 2019**

	Notes	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Intangible assets	4		4,160		4,160
<b>Current assets</b>					
Stocks		2,000		2,000	
Debtors	5	1,681,710		1,680,245	
Cash at bank		<u>23,610</u>		<u>32,021</u>	
		1,707,320		1,714,266	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>2,767</u>		<u>2,561</u>	
<b>Net current assets</b>			<u>1,704,553</u>		<u>1,711,705</u>
<b>Total assets less current liabilities</b>			<u>1,708,713</u>		<u>1,715,865</u>
<b>Capital and reserves</b>					
Called up share capital			40,000		40,000
Retained earnings			<u>1,668,713</u>		<u>1,675,865</u>
<b>Shareholders' funds</b>			<u>1,708,713</u>		<u>1,715,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

Mr Jonathan Richard White - Director

Mr Andrew James Williamson - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. Statutory information**

Provincial Land Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

The amounts included within intangible assets are currently capitalised at cost and no amortisation has been provided as their value is deemed to appreciate. The assets concerned are subject to an annual impairment review.

**Stocks**

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. Intangible fixed assets

	Other intangible assets £
<b>Cost</b>	
At 1 April 2018 and 31 March 2019	<u>4,160</u>
<b>Net book value</b>	
At 31 March 2019	<u>4,160</u>
At 31 March 2018	<u>4,160</u>

5. Debtors: amounts falling due within one year

	2019 £	2018 £
Other debtors	<u>1,681,710</u>	<u>1,680,245</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>2,767</u>	<u>2,561</u>

7. Related party disclosures

Included within debtors within one year is a loan of £840,000 (2018 £840,000) owing from a company under the control of a director of the company. This loan is interest free and repayable on demand.

Also included within debtors within one year is a loan of £840,000 (2018 £840,000) owing from a company under the joint control of a director of the company. This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.