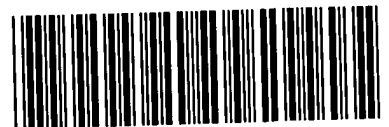


REGISTERED NUMBER: 02357614 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
SPIRAL WELD LIMITED**

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COMPANIES HOUSE

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For The Year Ended 30 June 2019

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SPIRAL WELD LIMITED

COMPANY INFORMATION **For The Year Ended 30 June 2019**

DIRECTORS:

G Lindsell
P Maycock
S P Kendrick

SECRETARY:

Spirotec Limited

REGISTERED OFFICE:

Unit 5, Imperial Park
Empress Road
Southampton
Hampshire
SO14 0JW

REGISTERED NUMBER:

02357614 (England and Wales)

SENIOR STATUTORY AUDITOR: Raymond McDonagh FCA

AUDITORS:

Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

SPIRAL WELD LIMITED (REGISTERED NUMBER: 02357614)

BALANCE SHEET
30 June 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	432,674	419,649
CURRENT ASSETS			
Stocks		12,325	13,998
Debtors	5	197,931	226,133
Cash at bank and in hand		466,068	379,672
		676,324	619,803
CREDITORS			
Amounts falling due within one year	6	156,378	172,530
NET CURRENT ASSETS		519,946	447,273
TOTAL ASSETS LESS CURRENT LIABILITIES		952,620	866,922
PROVISIONS FOR LIABILITIES		15,139	12,348
NET ASSETS		937,481	854,574
CAPITAL AND RESERVES			
Called up share capital		61,999	61,999
Share premium		101,184	101,184
Capital redemption reserve		23,809	23,809
Retained earnings		750,489	667,582
SHAREHOLDERS' FUNDS		937,481	854,574

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2020 and were signed on its behalf by:



G Lindsell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2019

1. STATUTORY INFORMATION

Spiral Weld Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	2% straight line
Plant and machinery etc	10% - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease:

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 13).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2018	418,759	317,736	736,495
Additions	-	36,690	36,690
Disposals	-	(6,750)	(6,750)
At 30 June 2019	<u>418,759</u>	<u>347,676</u>	<u>766,435</u>
DEPRECIATION			
At 1 July 2018	72,757	244,089	316,846
Charge for year	5,220	18,445	23,665
Eliminated on disposal	-	(6,750)	(6,750)
At 30 June 2019	<u>77,977</u>	<u>255,784</u>	<u>333,761</u>
NET BOOK VALUE			
At 30 June 2019	<u>340,782</u>	<u>91,892</u>	<u>432,674</u>
At 30 June 2018	<u>346,002</u>	<u>73,647</u>	<u>419,649</u>

Included in cost of land and buildings is freehold land of £157,759 (2018 - £157,759) which is not depreciated.

5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	105,186	127,000
Other debtors	92,745	98,300
	<u>197,931</u>	<u>225,300</u>
Amounts falling due after more than one year:		
Other debtors	-	833
	<u>-</u>	<u>833</u>
Aggregate amounts.	<u>197,931</u>	<u>226,133</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	8,225
Trade creditors	40,797	20,662
Taxation and social security	64,408	92,215
Other creditors	51,173	51,428
	<u>156,378</u>	<u>172,530</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Raymond McDonagh FCA (Senior Statutory Auditor)
for and on behalf of Crane & Partners

8. RELATED PARTY DISCLOSURES

G. Lindsell is a director, ordinary share holder and preference share holder.

During the year G Lindsell loaned the company £117 (2018: £381). At the end of the year G Lindsell was owed £24,719 (2018: £24,602) by the company.

During the year dividends were paid as follows:

	2019	2018
P Maycock	£2,166	£2,708
G Lindsell	£13,953	£17,442

During the year preference share dividends were paid as follows:

	2019	2018
S Kendrick	£2,600	£3,400
G Lindsell	£5,200	£6,800

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is the director G Lindsell.