

REGISTERED NUMBER: 02357614 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013
FOR
SPIRAL WELD LIMITED**

TUESDAY



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31/12/2013
COMPANIES HOUSE

SPIRAL WELD LIMITED (REGISTERED NUMBER: 02357614)

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For The Year Ended 30 June 2013

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SPIRAL WELD LIMITED

COMPANY INFORMATION **For The Year Ended 30 June 2013**

DIRECTORS: G Lindsell
P Maycock

SECRETARY: Spirotec Limited

REGISTERED OFFICE: Unit 5, Imperial Park
Express Road
Southampton
Hampshire
SO14 0JW

REGISTERED NUMBER: 02357614 (England and Wales)

SENIOR STATUTORY AUDITOR: Raymond McDonagh FCA

AUDITORS: Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

**REPORT OF THE INDEPENDENT AUDITORS TO
SPIRAL WELD LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Spiral Weld Limited for the year ended 30 June 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

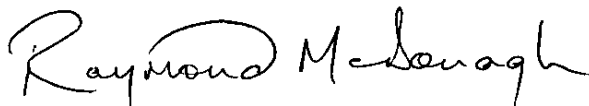
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Raymond McDonagh FCA (Senior Statutory Auditor)
for and on behalf of Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

9 December 2013

SPIRAL WELD LIMITED (REGISTERED NUMBER 02357614)

ABBREVIATED BALANCE SHEET
30 June 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	445,860	467,829
CURRENT ASSETS			
Stocks		7,000	5,899
Debtors		209,953	148,646
Cash at bank and in hand		34,769	27,990
		<u>251,722</u>	<u>182,535</u>
CREDITORS			
Amounts falling due within one year	3	137,641	93,286
NET CURRENT ASSETS		<u>114,081</u>	<u>89,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>559,941</u>	<u>557,078</u>
CREDITORS			
Amounts falling due after more than one year	3	(90,516)	(104,590)
PROVISIONS FOR LIABILITIES		<u>(13,133)</u>	<u>(16,047)</u>
NET ASSETS		<u>456,292</u>	<u>436,441</u>
CAPITAL AND RESERVES			
Called up share capital	4	65,808	65,808
Share premium		101,184	101,184
Capital redemption reserve		20,000	20,000
Profit and loss account		269,300	249,449
SHAREHOLDERS' FUNDS		<u>456,292</u>	<u>436,441</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 December 2013 and were signed on its behalf by



G Lindsell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	2% straight line
Plant and machinery etc	10% - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	707,619
Disposals	(41,044)
	<hr/>
At 30 June 2013	666,575
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DEPRECIATION	
At 1 July 2012	239,790
Charge for year	21,969
Eliminated on disposal	(41,044)
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At 30 June 2013	220,715
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NET BOOK VALUE	
At 30 June 2013	445,860
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At 30 June 2012	467,829
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SPIRAL WELD LIMITED (REGISTERED NUMBER: 02357614)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 June 2013

3 CREDITORS

Creditors include an amount of £106,556 (2012 - £122,726) for which security has been given

They also include the following debts falling due in more than five years

	2013	2012
	£	£
Repayable by instalments	<u>22,299</u>	<u>28,346</u>

Details of shares shown as liabilities are as follows

Allotted, issued and fully paid Number	Class	Nominal value	2013	2012
			£	£
1,200	Preference	£1	<u>1,200</u>	<u>1,200</u>

The redeemable preference shares may be redeemed at any time at the discretion of the company at par plus 10% for each completed year since issue

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013	2012
			£	£
65,808	Ordinary	£1	<u>65,808</u>	<u>65,808</u>