

REGISTERED NUMBER: 02357614 (England and Wales)

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2011  
FOR  
SPIRAL WELD LIMITED**

FRIDAY



A36 \*A14T3ZNS\* #114  
16/03/2012  
COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 June 2011**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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## **SPIRAL WELD LIMITED**

### **COMPANY INFORMATION** **For The Year Ended 30 June 2011**

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<b>DIRECTORS:</b>	G Lindsell P Maycock
<b>SECRETARY:</b>	Spirotec Limited
<b>REGISTERED OFFICE:</b>	Unit 5, Imperial Park Express Road Southampton Hampshire SO14 0JW
<b>REGISTERED NUMBER:</b>	02357614 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Raymond T McDonagh FCA
<b>AUDITORS:</b>	Crane & Partners Chartered Accountants & Statutory Auditors Leonard House 5 - 7 Newman Road Bromley Kent BR1 1RJ

**REPORT OF THE INDEPENDENT AUDITORS TO  
SPIRAL WELD LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Spiral Weld Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

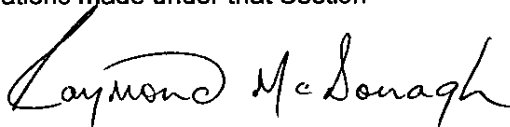
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Raymond T. McDonagh FCA (Senior Statutory Auditor)  
for and on behalf of Crane & Partners  
Chartered Accountants & Statutory Auditors  
Leonard House  
5 - 7 Newman Road  
Bromley  
Kent  
BR1 1RJ

10 March 2012

**ABBREVIATED BALANCE SHEET**  
30 June 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	435,429	452,684
<b>CURRENT ASSETS</b>			
Stocks		20,597	6,806
Debtors		141,222	78,346
Cash at bank and in hand		53,517	80,369
		<u>215,336</u>	<u>165,521</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>132,452</u>	<u>90,171</u>
<b>NET CURRENT ASSETS</b>		<u>82,884</u>	<u>75,350</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>518,313</u>	<u>528,034</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(123,072)	(140,936)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,025)</u>	<u>(10,283)</u>
<b>NET ASSETS</b>		<u><u>387,216</u></u>	<u><u>376,815</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	65,808	65,808
Share premium		101,184	101,184
Capital redemption reserve		20,000	20,000
Profit and loss account		200,224	189,823
<b>SHAREHOLDERS' FUNDS</b>		<u><u>387,216</u></u>	<u><u>376,815</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 March 2012 and were signed on its behalf by



G Lindsell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 June 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	2% straight line
Plant and machinery etc	10% - 25% straight line

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2010	655,590
Additions	699
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At 30 June 2011	656,289
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<b>DEPRECIATION</b>	
At 1 July 2010	202,906
Charge for year	17,954
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At 30 June 2011	220,860
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<b>NET BOOK VALUE</b>	
At 30 June 2011	435,429
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At 30 June 2010	452,684
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 June 2011**

**3 CREDITORS**

Creditors include an amount of £140,927 (2010 - £158,414) for which security has been given.

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>48,008</u>	<u>67,425</u>

Details of shares shown as liabilities are as follows

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1,200	Preference		<u>1,200</u>	<u>1,200</u>

The redeemable preference shares may be redeemed at any time at the discretion of the company at par plus 10% for each completed year since issue

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
65,808	Ordinary		<u>65,808</u>	<u>65,808</u>