

**REGISTERED NUMBER: 02355898 (England and Wales)**

**O.E.R.S. Limited**

**Unaudited Financial Statements**

**for the Year Ended 31 March 2023**

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**for the Year Ended 31 March 2023**

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**O.E.R.S. Limited**

**Company Information**  
**for the Year Ended 31 March 2023**

**Director:** R V Ringland

**Registered office:** Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**Registered number:** 02355898 (England and Wales)

**Accountants:** Warr & Co Limited  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**Balance Sheet**  
**31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>Fixed assets</b>					
Tangible assets	4		11		197
<b>Current assets</b>					
Stocks		6,500		6,250	
Debtors	5	13,554		11,818	
Cash at bank		<u>10,337</u>		<u>13,891</u>	
		30,391		31,959	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>40,577</u>		<u>54,532</u>	
<b>Net current liabilities</b>			<b>(10,186)</b>		<b>(22,573)</b>
<b>Total assets less current liabilities</b>			<b>(10,175)</b>		<b>(22,376)</b>
<b>Creditors</b>					
Amounts falling due after more than one year	7		<u>11,000</u>		<u>11,000</u>
<b>Net liabilities</b>			<b>(21,175)</b>		<b>(33,376)</b>
<b>Capital and reserves</b>					
Called up share capital			6		6
Retained earnings			<u>(21,181)</u>		<u>(33,382)</u>
<b>Shareholders' funds</b>			<b>(21,175)</b>		<b>(33,376)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2023 and were signed by:

R V Ringland - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. Statutory information**

O.E.R.S. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the grounds that the director will continue to provide sufficient finance to enable the company to continue trading for the foreseeable future

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. Employees and directors**

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**4. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>				
At 1 April 2022	10,025	10,970	5,859	26,854
Disposals	<u>(1,450)</u>	<u>-</u>	<u>(4,117)</u>	<u>(5,567)</u>
At 31 March 2023	<u>8,575</u>	<u>10,970</u>	<u>1,742</u>	<u>21,287</u>
<b>Depreciation</b>				
At 1 April 2022	9,828	10,970	5,859	26,657
Charge for year	186	-	-	186
Eliminated on disposal	<u>(1,450)</u>	<u>-</u>	<u>(4,117)</u>	<u>(5,567)</u>
At 31 March 2023	<u>8,564</u>	<u>10,970</u>	<u>1,742</u>	<u>21,276</u>
<b>Net book value</b>				
At 31 March 2023	<u>11</u>	<u>-</u>	<u>-</u>	<u>11</u>
At 31 March 2022	<u>197</u>	<u>-</u>	<u>-</u>	<u>197</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 April 2022	10,970
Transfer to ownership	<u>(10,970)</u>
At 31 March 2023	<u>-</u>
<b>Depreciation</b>	
At 1 April 2022	10,970
Transfer to ownership	<u>(10,970)</u>
At 31 March 2023	<u>-</u>
<b>Net book value</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

5.	<b>Debtors: amounts falling due within one year</b>	<b>31.3.23</b>	<b>31.3.22</b>
		<b>£</b>	<b>£</b>
	Trade debtors	<b>6,726</b>	6,117
	Other debtors	<b>6,828</b>	5,701
		<b><u>13,554</u></b>	<b><u>11,818</u></b>
6.	<b>Creditors: amounts falling due within one year</b>	<b>31.3.23</b>	<b>31.3.22</b>
		<b>£</b>	<b>£</b>
	Hire purchase contracts	-	2,040
	Trade creditors	<b>12,309</b>	10,349
	Taxation and social security	<b>1,188</b>	3,285
	Other creditors	<b>27,080</b>	38,858
		<b><u>40,577</u></b>	<b><u>54,532</u></b>
7.	<b>Creditors: amounts falling due after more than one year</b>	<b>31.3.23</b>	<b>31.3.22</b>
		<b>£</b>	<b>£</b>
	Other creditors	<b><u>11,000</u></b>	<b><u>11,000</u></b>



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