

**O.E.R.S. LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Seligman Percy

Chartered Accountants

11 - 16 Prudential Buildings
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Cheshire
SK1 1DH

O.E.R.S. Limited
Financial Statements
For The Year Ended 31 March 2018

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O.E.R.S. Limited
Balance Sheet
As at 31 March 2018

Registered number: 02355898

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		15,734		4,768
			<u>15,734</u>		<u>4,768</u>
CURRENT ASSETS					
Stocks		8,205		8,861	
Debtors	4	22,539		25,473	
Cash at bank and in hand		3,945		8,241	
		<u>34,689</u>		<u>42,575</u>	
Creditors: Amounts Falling Due Within One Year	5	(58,132)		(57,837)	
		<u>(58,132)</u>		<u>(57,837)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(23,443)</u>		<u>(15,262)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,709)</u>		<u>(10,494)</u>
Creditors: Amounts Falling Due After More Than One Year	6		(9,050)		-
			<u>(9,050)</u>		<u>-</u>
NET ASSETS			<u>(16,759)</u>		<u>(10,494)</u>
CAPITAL AND RESERVES					
Called up share capital	8		6		6
Profit and Loss Account			<u>(16,765)</u>		<u>(10,500)</u>
SHAREHOLDERS' FUNDS			<u>(16,759)</u>		<u>(10,494)</u>

O.E.R.S. Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Ringland

6 December 2018

The notes on pages 3 to 6 form part of these financial statements.

O.E.R.S. Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt.15 and FRS105 the Financial Reporting Standard applicable to the Micro-entities Regime.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	5% reducing balance
Plant & Machinery	20% straight line
Motor Vehicles	25% straight line
Computer Equipment	33% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	<u>2</u>	<u>2</u>

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Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2017	11,364	8,984	7,300	5,859	33,507
Additions	-	405	10,970	-	11,375
Disposals	-	-	(7,300)	-	(7,300)
As at 31 March 2018	11,364	9,389	10,970	5,859	37,582
Depreciation					
As at 1 April 2017	6,850	8,908	7,299	5,682	28,739
Provided during the period	-	90	229	89	408
Disposals	-	-	(7,299)	-	(7,299)
As at 31 March 2018	6,850	8,998	229	5,771	21,848
Net Book Value					
As at 31 March 2018	4,514	391	10,741	88	15,734
As at 1 April 2017	4,514	76	1	177	4,768

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	14,060	16,597
Prepayments and accrued income	8,479	8,876
	22,539	25,473

O.E.R. plc Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	2,263	-
Trade creditors	16,389	22,788
Bank loans and overdrafts	2,389	649
Other taxes and social security	350	352
VAT	2,013	3,596
Accruals and deferred income	27,659	23,728
Director's loan account	7,069	6,724
	<u>58,132</u>	<u>57,837</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	9,050	-
	<u>9,050</u>	<u>-</u>

7. Obligations Under Finance Leases and Hire Purchase

	2018	2017
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,263	-
Between one and five years	9,050	-
	<u>11,313</u>	<u>-</u>
	<u>11,313</u>	<u>-</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>6</u>	<u>6</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr Robert Ringland by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

O.E.R.S. Limited Registered number 02355898 is a limited by shares company incorporated in England & Wales. The Registered Office is 11 - 16 Prudential Buildings, 61 St Petersgate, Stockport, Cheshire, SK1 1DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.