

**INDEXCHECK LIMITED****Registered number:** 02355549**Balance Sheet****as at 5 April 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	241,776	381,776
Investments	4	52,178	52,178
		<u>293,954</u>	<u>433,954</u>
<b>Current assets</b>			
Debtors	5	2,095	-
Cash at bank and in hand		56,672	5,916
		<u>58,767</u>	<u>5,916</u>
<b>Creditors: amounts falling due within one year</b>	6	(41,345)	(43,309)
<b>Net current assets/(liabilities)</b>		<u>17,422</u>	<u>(37,393)</u>
<b>Total assets less current liabilities</b>		<u>311,376</u>	<u>396,561</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(73,066)	(73,066)
<b>Net assets</b>		<u>238,310</u>	<u>323,495</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	8	271,292	252,102
Profit and loss account		(33,082)	71,293
<b>Shareholders' funds</b>		<u>238,310</u>	<u>323,495</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Thompson

Director

Approved by the board on 29 December 2018

# INDEXCHECK LIMITED

## Notes to the Accounts

for the year ended 5 April 2018

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover represents the value of rents received from properties let in the UK

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Nil
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#### ***Investments***

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## **2 Employees**

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

## **3 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 6 April 2017	400,781
Disposals	(140,000)
At 5 April 2018	<u>260,781</u>
<b>Depreciation</b>	
At 6 April 2017	19,005
At 5 April 2018	<u>19,005</u>
<b>Net book value</b>	
At 5 April 2018	<u>241,776</u>
At 5 April 2017	<u>381,776</u>

## **4 Investments**

	<b>Other investments</b>
	<b>£</b>
<b>Cost</b>	
At 6 April 2017	52,178
At 5 April 2018	<u>52,178</u>

<b>5 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>2,095</u>	<u>-</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>41,345</u>	<u>43,309</u>
<b>7 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>73,066</u>	<u>73,066</u>
<b>8 Revaluation reserve</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
At 6 April 2017	252,102	252,102
Deferred taxation arising on the revaluation of land and buildings	19,190	-
At 5 April 2018	<u>271,292</u>	<u>252,102</u>

## 9 Related party transactions

Included in other creditors are amounts of £40,636 due to the directors. The loans do not attract interest and have no specific repayment dates

## 10 Controlling party

The ultimate control of the company resides with the directors, who are also equal shareholders

## 11 Other information

INDEXCHECK LIMITED is a private company limited by shares and incorporated in England. Its registered office is:  
The Northgate Manse,  
1, Heathville Road,  
Gloucester  
GL1 3DP

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