

REGISTERED NUMBER: 02355324 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

Strikebow Limited

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for the Year Ended 31st March 2019

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Strikebow Limited
Company Information
for the Year Ended 31st March 2019

DIRECTORS:

P R Savage
Mrs D F Savage

SECRETARY:

REGISTERED OFFICE:

Orwell House
50 High Street
Hungerford
Berkshire
RG17 0NE

REGISTERED NUMBER:

02355324 (England and Wales)

ACCOUNTANTS:

LJ Smith Accountants Ltd
Orwell House
50 High Street
Hungerford
Berkshire
RG17 0NE

Strikebow Limited (Registered number: 02355324)

Balance Sheet
31st March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		660,244		660,244
CURRENT ASSETS					
Debtors	4	2,727		3,758	
Cash at bank		<u>6,760</u>		<u>7,360</u>	
		9,487		11,118	
CREDITORS					
Amounts falling due within one year	5	<u>163,773</u>		<u>155,590</u>	
NET CURRENT LIABILITIES			<u>(154,286)</u>		<u>(144,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			505,958		515,772
CREDITORS					
Amounts falling due after more than one year	6		<u>206,230</u>		<u>206,228</u>
NET ASSETS			<u>299,728</u>		<u>309,544</u>
CAPITAL AND RESERVES					
Called up share capital			80,000		80,000
Revaluation reserve	7		140,641		140,641
Retained earnings			<u>79,087</u>		<u>88,903</u>
SHAREHOLDERS' FUNDS			<u>299,728</u>		<u>309,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th November 2019 and were signed on its behalf by:

Mrs D F Savage - Director

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. STATUTORY INFORMATION

Strikebow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures and fittings	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1st April 2018 and 31st March 2019	<u>660,244</u>	<u>1,004</u>	<u>661,248</u>
DEPRECIATION			
At 1st April 2018 and 31st March 2019	<u>-</u>	<u>1,004</u>	<u>1,004</u>
NET BOOK VALUE			
At 31st March 2019	<u>660,244</u>	<u>-</u>	<u>660,244</u>
At 31st March 2018	<u>660,244</u>	<u>-</u>	<u>660,244</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

3. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31st March 2019 is represented by:

	Long leasehold £	Fixtures and fittings £	Totals £
Valuation in 2012	29,491	-	29,491
Valuation in 2006	111,150	-	111,150
Cost	<u>519,603</u>	<u>1,004</u>	<u>520,607</u>
	<u>660,244</u>	<u>1,004</u>	<u>661,248</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>2,727</u>	<u>3,758</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	6,442	1,454
Taxation and social security	-	2,711
Other creditors	<u>157,331</u>	<u>151,425</u>
	<u>163,773</u>	<u>155,590</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>206,230</u>	<u>206,228</u>

7. RESERVES

	Revaluation reserve £
At 1st April 2018 and 31st March 2019	<u>140,641</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.