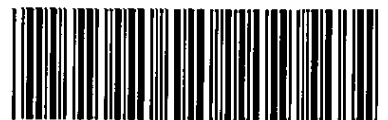


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**  
**FOR**  
**KWB PROPERTY MANAGEMENT LIMITED**

THURSDAY



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COMPANIES HOUSE

**KWB PROPERTY MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2007**

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**KWB PROPERTY MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2007**

**DIRECTORS:**

J C Bryce  
N J Tripp  
M Lenton

**SECRETARY:**

J C Bryce

**REGISTERED OFFICE:**

1st Floor Lancaster House  
67 Newhall Street  
BIRMINGHAM  
West Midlands  
B3 1NQ

**REGISTERED NUMBER:**

2355204 (England and Wales)

**ACCOUNTANTS:**

E R Grove & Co Limited  
Chartered Accountants  
4 Halesowen Street  
Rowley Regis  
West Midlands  
B65 0HG

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KWB PROPERTY MANAGEMENT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

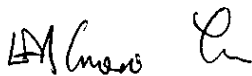
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



E R Grove & Co Limited  
Chartered Accountants  
4 Halesowen Street  
Rowley Regis  
West Midlands  
B65 0HG

20 August 2007

**KWB PROPERTY MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	33,906	44,227
<b>CURRENT ASSETS</b>			
Debtors		72,940	117,396
Cash at bank and in hand		55,997	1,387
		128,937	118,783
<b>CREDITORS</b>			
Amounts falling due within one year		130,993	124,767
<b>NET CURRENT LIABILITIES</b>		(2,056)	(5,984)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,850	38,243
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	6,977
<b>NET ASSETS</b>		31,850	31,266
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	96	96
Profit and loss account		31,754	31,170
<b>SHAREHOLDERS' FUNDS</b>		31,850	31,266

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

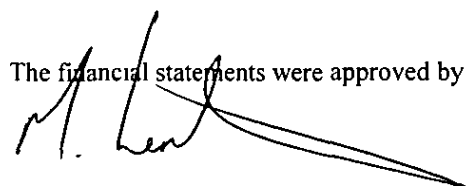
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 August 2007 and were signed on its behalf by



M Lenton - Director

The notes form part of these abbreviated accounts

**KWB PROPERTY MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2006	77,583
Additions	4,547
	<hr/>
At 30 June 2007	82,130
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2006	33,355
Charge for year	14,869
	<hr/>
At 30 June 2007	48,224
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2007	33,906
	<hr/>
At 30 June 2006	44,228
	<hr/>

**KWB PROPERTY MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
96	Ordinary	£1	<u>96</u>	<u>96</u>