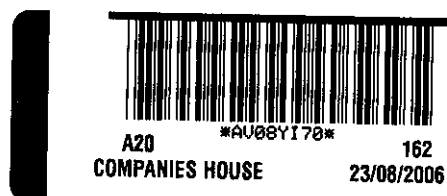


**REGISTERED NUMBER: 2355204 (England and Wales)**

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 JUNE 2005 TO 30 JUNE 2006  
FOR  
KWB PROPERTY MANAGEMENT LIMITED**



**KWB PROPERTY MANAGEMENT LIMITED**

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FOR THE PERIOD 1 JUNE 2005 TO 30 JUNE 2006**

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**KWB PROPERTY MANAGEMENT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JUNE 2005 TO 30 JUNE 2006**

**DIRECTORS:** J C Bryce  
N J Tripp  
M Lenton

**SECRETARY:** J C Bryce

**REGISTERED OFFICE:** C/o KWB  
1st Floor Lancaster House  
67 Newhall Street  
BIRMINGHAM  
B3 1NQ

**REGISTERED NUMBER:** 2355204 (England and Wales)

**ACCOUNTANTS:** E R Grove & Co  
Chartered Accountants  
4 Halesowen Street  
Rowley Regis  
West Midlands  
B65 0HG

**KWB PROPERTY MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	44,227	34,303
<b>CURRENT ASSETS</b>			
Debtors		117,396	80,696
Cash at bank and in hand		1,387	1,370
		<u>118,783</u>	<u>82,066</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>124,767</u>	<u>85,607</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,984)</u>	<u>(3,541)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		38,243	30,762
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>6,977</u>	<u>-</u>
<b>NET ASSETS</b>		<u>31,266</u>	<u>30,762</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	96	96
Profit and loss account		<u>31,170</u>	<u>30,666</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>31,266</u>	<u>30,762</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2006.

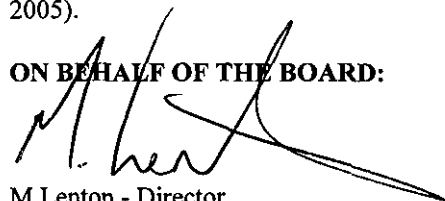
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



M Lenton - Director

Approved by the Board on 17 August 2006

The notes form part of these abbreviated accounts

# KWB PROPERTY MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JUNE 2005 TO 30 JUNE 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2005	57,792
Additions	19,790
	<hr/>
At 30 June 2006	77,582
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2005	23,489
Charge for period	9,866
	<hr/>
At 30 June 2006	33,355
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2006	44,227
	<hr/>
At 31 May 2005	34,303
	<hr/>

**KWB PROPERTY MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 JUNE 2005 TO 30 JUNE 2006**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2006 £	2005 £
Number:	Class:			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2006 £	2005 £
Number:	Class:			
96	Ordinary	£1	<u>96</u>	<u>96</u>