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REGISTERED NUMBER: 2355204 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001
FOR
KNIGHT WELCH BRYCE MANAGEMENT SERVICES
LIMITED



**KNIGHT WELCH BRYCE MANAGEMENT SERVICES
LIMITED**

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FOR THE YEAR ENDED 31 MAY 2001**

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**KNIGHT WELCH BRYCE MANAGEMENT SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2001**

DIRECTORS:

A Barrett
J C Bryce

SECRETARY:

J C Bryce

REGISTERED OFFICE:

36 Great Charles Street
BIRMINGHAM
B3 3JP

REGISTERED NUMBER:

2355204 (England and Wales)

ACCOUNTANTS:

E R Grove & Co
Chartered Accountants
4 Halesowen Street
Rowley Regis
West Midlands
B65 0HG

**KNIGHT WELCH BRYCE MANAGEMENT SERVICES
LIMITED**

**ABBREVIATED BALANCE SHEET
31 MAY 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,299		8,230
CURRENT ASSETS:					
Debtors		38,225		60,120	
Cash at bank		-		15	
		38,225		60,135	
CREDITORS: Amounts falling due within one year		38,259		51,541	
NET CURRENT (LIABILITIES)/ASSETS:			(34)		8,594
TOTAL ASSETS LESS CURRENT LIABILITIES:			8,265		16,824
CREDITORS: Amounts falling due after more than one year			4,645		6,489
			<u>£3,620</u>		<u>£10,335</u>
CAPITAL AND RESERVES:					
Called up share capital	3		96		96
Profit and loss account			3,524		10,239
SHAREHOLDERS' FUNDS:			<u>£3,620</u>		<u>£10,335</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J C Bryce - DIRECTOR

Approved by the Board on 5 October 2001

The notes form part of these financial statements

**KNIGHT WELCH BRYCE MANAGEMENT SERVICES
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 33% on reducing balance
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2000	22,572
Additions	4,155
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At 31 May 2001	26,727
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DEPRECIATION:	
At 1 June 2000	14,342
Charge for year	4,086
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At 31 May 2001	18,428
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NET BOOK VALUE:	
At 31 May 2001	8,299
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At 31 May 2000	8,230
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
96	Ordinary	£1	96	96
			<hr/>	<hr/>