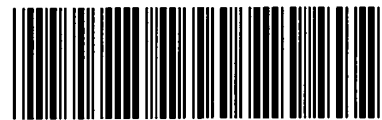


ROLECLEAR LIMITED
Report and Financial Statements for
the year to 31 August 2017

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ROLECLEAR LIMITED

Report and Financial Statements For the year to 31 August 2017

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Roleclear Limited

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the Company will be held at Spills Hill Farm, Staplehurst on 30 June 2018 for the following purpose:

- (1) To receive the report of the directors and the financial statements for the year to 31 August 2017.

By Order of the Board



S J M Evans
Secretary

26/3/18

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.

Roleclear Limited

Directors' Report

The directors present their report and financial statements for the year ending 31 August 2017.

Principal Activities and Business Review

The principal activity of the Company is that of renting residential property under the assured tenancy provisions of housing legislation.

Results and Dividend

In the period, the Company made a profit of £11,068 (before dividend). An interim dividend of £5,775 (10p per share) was paid in March 2017.

Directors and their interests

The directors during the period and their interests in the share capital of the Company were as follows in the period:

P D Mason	17,000 Ordinary £1 shares
S J M Evans	35,752 Ordinary £1 shares

No emoluments were paid to any director.

Close Company

The Company is a close company.

Audit

In accordance with relevant Companies Act provisions, the Company has not had these accounts audited.

By Order of the Board

S J M Evans

S J M Evans
Secretary

26/3/18

Roleclear Limited

Profit and Loss Account for the year ended 31 August 2017

	2016	2017	Notes
	£	£	
Turnover – gross rental income	18,600	18,600	(1)
Operating costs	<u>(3,148)</u>	<u>(4,943)</u>	(2)
Net rental income	15,452	13,657	
Interest paid in period	(0)	(0)	(3)
Administrative expenses	<u>(14)</u>	<u>(194)</u>	(4)
Profit (loss) on ordinary activities before taxation	15,438	13,463	
Interest receivable	300	300	
Taxation	<u>(3,148)</u>	<u>(2,695)</u>	(5)
Profit (loss) after taxation	12,590	11,068	
Dividend	-	5,775	
Retained profit (loss) for period	12,590	5,293	

Roleclear Limited

Balance Sheet

As at 31 August 2017

		<u>Note</u>
Fixed Assets		
Land and buildings, etc.	250,000	(6)
Current Assets		
Cash	113,092	
Creditors: due within one year	2,695	
Net current assets	110,397	
Net Assets	<u>360,397</u>	
Capital and Reserves		
Called up share capital	57,752	(7)
Revaluation reserve	154,639	(8)
Retained profits	148,006	(9)
Shareholders' Funds	<u>360,397</u>	

The Company claims exemption from audit and it is confirmed that:

- (a) for the period ending 31 August 2017 the Company was entitled to the exemption conferred by subsection (1) of section 477 Companies Act 2006;
- (b) no notice from members requiring an audit has been deposited under subsection (2) of section 476 in relation to its accounts for the relevant period;
- (c) the directors acknowledge their responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company; and
- (d) in the opinion of the directors, the Company is entitled to exemption on the basis that it qualifies as a small company.

Director



Date

26/3/18

NOTES TO THE FINANCIAL STATEMENTS

Accounting policies

Basis of Accounting

The financial statements are prepared on the historical cost basis of accounting, subject to periodic revaluation.

Fixed assets are stated in the balance sheet at cost, less depreciation, subject to periodic revaluation. Freehold land and buildings are not depreciated.

1. Turnover

Turnover represents gross rental income receivable during the period.

2. Operating costs

Letting agents fees	-
Insurance	878
Garden	-
Repairs and replacements	4,065
Depreciation charge	<u>-</u>
	4,943

3. Interest paid

No interest was paid on loan facilities during 2017.

4. Administrative expenses

Administrative expenses relate to tax filing fees and Companies House fees.

5. Taxation

Taxation relates to corporation tax payable on the Company's profits.

6. Fixed assets – land and buildings, etc.

Land and buildings	250,000
Furnishings, etc.	<u>0</u>
	250,000

Net book value at 31 August 2016	250,000
Improvements during period	0
Depreciation charge for period	<u>(0)</u>
Net book value at 31 August 2017	250,000

7. Called up share capital

Ordinary shares of £1 each

Authorised	100,000
Issue and fully paid	57,752

No shares were issued during the year to 31 August 2017.

8. Revaluation reserve

The Company's land and buildings were revalued in the year to 31 August 2005, creating a reserve of £154,639.

9. Analysis of Retained Profit

As at 1 September 2016	142,713
Profit for period	5,293
As at 31 August 2017	148,006