

**REGISTERED NUMBER: 02354689 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019**

**FOR**

**UNITED TRANSMISSION SERVICES LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2019**

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**UNITED TRANSMISSION SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

<b>DIRECTOR:</b>	Mr J Spencer
<b>REGISTERED OFFICE:</b>	Russell House New Brunswick Street Thomes Lane Wakefield West Yorkshire WF1 5QR
<b>REGISTERED NUMBER:</b>	02354689 (England and Wales)
<b>ACCOUNTANTS:</b>	Reed Smith Accountancy Limited Chartered Certified Accountants Copia House Great Cliffe Court Great Cliffe Road Barnsley South Yorkshire S75 3SP
<b>BANKERS:</b>	Lloyds Bank plc 17 Westgate Wakefield West Yorkshire WF1 1JZ

**STATEMENT OF FINANCIAL POSITION**  
**30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		229,637		234,959
Investment property	5		<u>243,150</u>		<u>243,150</u>
			472,787		478,109
<b>CURRENT ASSETS</b>					
Inventories		763,448		800,054	
Debtors	6	919,575		940,466	
Cash at bank and in hand		<u>1,515,236</u>		<u>1,286,536</u>	
		3,198,259		3,027,056	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>925,411</u>		<u>892,211</u>	
<b>NET CURRENT ASSETS</b>			<u>2,272,848</u>		<u>2,134,845</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,745,635		2,612,954
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,146</u>		<u>3,883</u>
<b>NET ASSETS</b>			<u>2,741,489</u>		<u>2,609,071</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			151		151
Capital redemption reserve			49		49
Retained earnings			<u>2,741,289</u>		<u>2,608,871</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,741,489</u>		<u>2,609,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 1 August 2019 and were signed by:

Mr J Spencer - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**1. STATUTORY INFORMATION**

United Transmission Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery etc	- Straight line over 5 years and Straight line over 4 years

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction.

At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating results.

**Employee benefits**

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 12 ) .

**4. PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2018	335,174	175,726	510,900
Additions	-	18,028	18,028
Disposals	-	(10,605)	(10,605)
At 30 April 2019	335,174	183,149	518,323
<b>DEPRECIATION</b>			
At 1 May 2018	120,654	155,287	275,941
Charge for year	6,703	14,980	21,683
Eliminated on disposal	-	(8,938)	(8,938)
At 30 April 2019	127,357	161,329	288,686
<b>NET BOOK VALUE</b>			
At 30 April 2019	207,817	21,820	229,637
At 30 April 2018	214,520	20,439	234,959

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2018	
and 30 April 2019	<u>243,150</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>243,150</u>
At 30 April 2018	<u>243,150</u>

The director considers the fair value of the company's investment property to be it's historical cost.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	886,780	908,247
Other debtors	<u>32,795</u>	<u>32,219</u>
	<u>919,575</u>	<u>940,466</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	380,093	385,188
Taxation and social security	323,709	342,993
Other creditors	<u>221,609</u>	<u>164,030</u>
	<u>925,411</u>	<u>892,211</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr J Spencer.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.