

COMPANY REGISTRATION NUMBER: 02353602

Warwick Avenue (Bedford) Management Company Ltd
Filleted Unaudited Financial Statements
31 March 2019



Warwick Avenue (Bedford) Management Company Ltd

Statement of Financial Position

31 March 2019

	Note	2019 £	£	2018 £
Current assets				
Debtors	4	240		—
Cash at bank and in hand		<u>2,788</u>		<u>2,207</u>
		3,028		2,207
Creditors: amounts falling due within one year	5	<u>492</u>		<u>468</u>
Net current assets			<u>2,536</u>	<u>1,739</u>
Total assets less current liabilities			<u>2,536</u>	<u>1,739</u>
Net assets			<u>2,536</u>	<u>1,739</u>
Capital and reserves				
Called up share capital			5	5
Profit and loss account			<u>2,531</u>	<u>1,734</u>
Shareholders funds			<u>2,536</u>	<u>1,739</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30 August 2019, and are signed on behalf of the board by:


Mr H Djengiz
Director

Company registration number: 02353602

The notes on pages 2 to 3 form part of these financial statements.

Warwick Avenue (Bedford) Management Company Ltd

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is 40 Kimbolton Road, Bedford, MK40 2NR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Debtors

	2019 £	2018 £
Other debtors	<u>240</u>	<u>—</u>

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>492</u>	<u>468</u>

Warwick Avenue (Bedford) Management Company Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

6. Related party transactions

The company was under the management of Mr H Djengiz throughout the current and previous year. Mr H Djengiz is a shareholder and owner of one of the flats. The majority of the company's shares are held by the 5 flat owners.