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OAKLY ROAD MANAGEMENT COMPANY LTD
ANNUAL REPORT AND ACCOUNTS
2006/2007

2342680

2 Highfield Road
Redditch
Worcs

Atkinson & Co
Accountants

WEDNESDAY



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17/10/2007
COMPANIES HOUSE

OAKLY ROAD MANAGEMENT COMPANY LTD

DIRECTORS Mr S A Bailey

SECRETARY Mr A J D Atkinson

REGISTERED OFFICE 2 Highfield Road
 Redditch
 Worcs
 B97 5EH

REGISTERED NUMBER 2342680 England and Wales

ACCOUNTANT Atkinson & Co
 2 Highfield Road
 Redditch
 Worcs
 B97 5EH

ANNUAL REPORT AND ACCOUNTS

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		Accounts comprising
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		part of the statutory accounts
	9	Detailed profit and loss account

OAKLY ROAD MANAGEMENT COMPANY LTD

Report of the Directors

The directors present their annual report with the accounts of the company for the year ended 1st January 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of a residential development

DIRECTORS

The directors in office in the year and their beneficial interest in the company's issued ordinary share capital were as follows

	Number of shares	
	01 01 2007	01 01 2006
Mr S A Bailey	20	20

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985

OAKLY ROAD MANAGEMENT COMPANY LTD

Report of the Directors
Continued

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Signed on behalf of
the board of directors



Mr. S. A. Bailey
Director

Approved by the board
30th April 2007

OAKLY ROAD MANAGEMENT COMPANY LTD
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
1ST JANUARY 2007

	2006/2007	2005/2006
	£	£
TURNOVER	1,496	1,427
Administrative Expenses	(1,398)	(1,354)
	<hr/>	<hr/>
OPERATING PROFIT/(LOSS)	98	73
Interest Payable	0	0
Interest Receivable	0	0
	<hr/>	<hr/>
PROFIT/(LOSS) for the financial year before taxation	98	73
TAXATION	0	0
	<hr/>	<hr/>
RETAINED PROFIT as at 01 01 2006	98 (96)	73 (169)
	<hr/>	<hr/>
RETAINED PROFIT/(LOSS) as at 01 01 2007	£ 2	£ (96)
	<hr/>	<hr/>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 8 form part of these accounts

OAKLY ROAD MANAGEMENT COMPANY LTD

BALANCE SHEET AS AT 1ST JANUARY 2007

	Notes	2006/2007 £	2005/2006 £
CURRENT ASSETS			
Debtors	2	718	252
		<hr/>	<hr/>
		718	252
CREDITORS Amounts falling due within one year	3	(616)	(321)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		102	(69)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	4	100	100
Profit and Loss Account		2	(96)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£ 102	£ 4
		<hr/>	<hr/>

For the financial period ended 1st January, 2006 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs for the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 Part 1 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the board of directors



Mr S A Bailey
Director

Approved by the board 30th April 2007

The notes on pages 5 to 8 form part of these accounts

OAKLY ROAD MANAGEMENT COMPANY LTD

NOTES TO THE ACCOUNTS AS AT
1ST JANUARY 2007

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and include the results of the company's operations, as described in the Directors' Report, all of which are continuing

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

Turnover

Turnover represents net ground rent and service charges due for the year excluding VAT

Tangible Fixed Assets and Depreciation

OAKLY ROAD MANAGEMENT COMPANY LTD

NOTES TO THE ACCOUNTS AS AT
1ST JANUARY 2007

	2006/2007 £	2005/2006 £
2 DEBTORS		
Due within one year		
Other Debtors	718	252
	<hr/>	<hr/>
£	718	£ 252
	<hr/>	<hr/>
3 CREDITORS Amounts falling due within one year		
Corporation Tax	24	24
Other Creditors and Accruals	592	297
	<hr/>	<hr/>
£	616	£ 321
	<hr/>	<hr/>

OAKLY ROAD MANAGEMENT COMPANY LTD

NOTES TO THE ACCOUNTS AS AT
1ST JANUARY 2007

	2006/2007 £	2005/2006 £
4 CALLED UP SHARE CAPITAL		
Authorised Ordinary share of £1 each	£ 100	£ 100
	<hr/>	<hr/>
Allotted, issued and fully paid Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
5 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS		
Profit/(Loss) for the financial year after taxation	98	73
Shareholders' funds as at 01 01 2006	4	(69)
	<hr/>	<hr/>
Shareholder's funds as at 01 01 2007	£ 102	£ 4
	<hr/>	<hr/>

OAKLY ROAD MANAGEMENT COMPANY LTD

NOTES TO THE ACCOUNTS AS AT
1ST JANUARY 2007

	2006/2007		2005/2006	
	£		£	
6 COMMITMENTS				
Capital Commitments				
Contracted	£	Nil	£	Nil
		<hr/>		<hr/>
Authorised but not contracted	£	Nil	£	Nil
		<hr/>		<hr/>