

CHORLEX LIMITED

**Company Registration Number:
02282002 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2018

Period of accounts

Start date: 01 November 2017

End date: 31 October 2018

CHORLEX LIMITED

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CHORLEX LIMITED

Company Information

for the Period Ended 31 October 2018

Director: John Nicholas Cooke
Gillian Cooke
John Richard Cooke

Secretary: Gillian Cooke

Registered office: 18
Stonyhurst Crescent
Culcheth
Warrington
WA3 4DS

Company Registration Number: 02282002 (England and Wales)

CHORLEX LIMITED

Balance sheet

As at 31 October 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Fixed assets			
Intangible assets:	2	2,117	0
Tangible assets:	3	2,289	187
Total fixed assets:		<u>4,406</u>	<u>187</u>
Current assets			
Cash at bank and in hand:		119,010	119,717
Total current assets:		<u>119,010</u>	<u>119,717</u>
Creditors: amounts falling due within one year:		(3,868)	(79)
Net current assets (liabilities):		<u>115,142</u>	<u>119,638</u>
Total assets less current liabilities:		119,548	119,825
Total net assets (liabilities):		<u>119,548</u>	<u>119,825</u>

The notes form part of these financial statements

CHORLEX LIMITED

Balance sheet continued

As at 31 October 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		25,000	25,000
Profit and loss account:		94,548	94,825
Shareholders funds:		119,548	119,825

For the year ending 31 October 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 24 July 2019

And Signed On Behalf Of The Board By:

Name: John Nicholas Cooke

Status: Director

The notes form part of these financial statements

CHORLEX LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

CHORLEX LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

2. Intangible assets

	Total
Cost	£
At 01 November 2017	-
Additions	2,117
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2018	<u>2,117</u>
Amortisation	
Charge for year	-
On disposals	-
Other adjustments	-
Amortisation at 31 October 2018	<u>-</u>
Net book value	
Net book value at 31 October 2018	<u>2,117</u>
Net book value at 31 October 2017	<u>-</u>

The intangible fixed assets are intellectual property in the form of a patent application, which is currently valued at cost and will be revalued and/or amortised when the result of the application and the prospects for commercial exploitation are known.

CHORLEX LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

3. Tangible Assets

	Total
Cost	£
At 01 November 2017	677
Additions	2,604
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2018	<u><u>3,281</u></u>
Depreciation	
At 01 November 2017	490
Charge for year	502
On disposals	-
Other adjustments	-
At 31 October 2018	<u><u>992</u></u>
Net book value	
At 31 October 2018	<u><u>2,289</u></u>
At 31 October 2017	<u><u>187</u></u>

Tangible fixed assets are office furniture and equipment. Depreciation is calculated to write off tangible fixed assets over the expected useful lives of the assets concerned. The principal annual rate is 18% applied on the written down value of the equipment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.