

Financial Statements for the Year Ended 31 March 2022

for

Hartyclass Limited

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for the Year Ended 31 March 2022**

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Hartyclass Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

Mrs E B Gough-Evans
Mr J H Wilkes
Mrs S Wilkes

REGISTERED OFFICE:

Shalom
Finchfield Gardens
Wolverhampton
West Midlands
WV3 9LT

REGISTERED NUMBER:

02281583

ACCOUNTANTS:

Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		513,780		523,045
CURRENT ASSETS					
Debtors	5	5,375		3,782	
Cash at bank		<u>17,928</u>		<u>11,622</u>	
		23,303		15,404	
CREDITORS					
Amounts falling due within one year	6	<u>22,279</u>		<u>24,215</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,024</u>		<u>(8,811)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>514,804</u>		<u>514,234</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Retained earnings			<u>514,800</u>		<u>514,230</u>
SHAREHOLDERS' FUNDS			<u>514,804</u>		<u>514,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2022 and were signed on its behalf by:

Mr J H Wilkes - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Hartyclass Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

The turnover shown in the profit and loss account is the amount of rent receivable in respect of property owned by the company. Turnover is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1.3% on cost
Fixtures and fittings	- 25% on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>694,887</u>	<u>2,288</u>	<u>697,175</u>
DEPRECIATION			
At 1 April 2021	171,842	2,288	174,130
Charge for year	9,265	-	9,265
At 31 March 2022	<u>181,107</u>	<u>2,288</u>	<u>183,395</u>
NET BOOK VALUE			
At 31 March 2022	<u>513,780</u>	<u>-</u>	<u>513,780</u>
At 31 March 2021	<u>523,045</u>	<u>-</u>	<u>523,045</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	32
Other debtors	<u>5,375</u>	<u>3,750</u>
	<u>5,375</u>	<u>3,782</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Corporation tax	13,214	12,329
Other creditors	2,140	2,015
Directors' loan accounts	5,750	5,116
Accruals and deferred income	<u>1,175</u>	<u>4,755</u>
	<u>22,279</u>	<u>24,215</u>

7. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value: £1	2022 £	2021 £
4	Ordinary shares		<u>4</u>	<u>4</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
Mr J H Wilkes and Mrs S Wilkes		
Balance outstanding at start of year	2,247	(999)
Amounts advanced	21,003	35,200
Amounts repaid	(23,250)	(31,954)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,247</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.