

REGISTERED NUMBER: 2281382 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009
FOR
FLAIRSHARE LIMITED

MONDAY



A2T5CFEF

A25

30/11/2009

6

COMPANIES HOUSE

FLAIRSHARE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FLAIRSHARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009

DIRECTORS:

C.M. York
N.J. York
J A York

SECRETARY:

Mrs J N York

REGISTERED OFFICE:

11 North Avenue
Ashbourne
Derbyshire
DE6 1EZ

REGISTERED NUMBER:

2281382 (England and Wales)

ACCOUNTANTS:

Smith Cooper
Chartered Accountants
St John's House
54 St John Street
Ashbourne
Derbyshire DE6 1GH

FLAIRSHARE LIMITED (REGISTERED NUMBER: 2281382)**ABBREVIATED BALANCE SHEET
31ST MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	532,808	533,002
CURRENT ASSETS			
Stocks		66,000	90,420
Debtors		1,380	1,274
Cash at bank		5,926	3,057
		73,306	94,751
CREDITORS			
Amounts falling due within one year		127,192	118,713
NET CURRENT LIABILITIES		(53,886)	(23,962)
TOTAL ASSETS LESS CURRENT LIABILITIES		478,922	509,040
CAPITAL AND RESERVES			
Called up share capital	3	1,201	1,201
Share premium		67,134	67,134
Profit and loss account		410,587	440,705
SHAREHOLDERS' FUNDS		478,922	509,040

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25-11-2009 and were signed on its behalf by:


.....
C.M. York - Director

The notes form part of these abbreviated accounts

FLAIRSHARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008 and 31st March 2009	544,803
DEPRECIATION	
At 1st April 2008	11,801
Charge for year	194
At 31st March 2009	11,995
NET BOOK VALUE	
At 31st March 2009	532,808
At 31st March 2008	533,002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
2,000	Ordinary	£1	£ 2,000	£ 2,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
1,201	Ordinary	£1	£ 1,201	£ 1,201

4. RELATED PARTY DISCLOSURES

Included in creditors is £103,923 owed to the director C M York.