

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**FOR**  
**SUMMER GARDEN AND**  
**LEISURE BUILDINGS LIMITED**



**SUMMER GARDEN AND  
LEISURE BUILDINGS LIMITED (REGISTERED NUMBER: 02281142)**

**ABRIDGED BALANCE SHEET**  
**31 October 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	253,000	275,000
Tangible assets	5	30,469	28,091
		<hr/> 283,469	<hr/> 303,091
<b>CURRENT ASSETS</b>			
Stocks		778,321	614,877
Debtors		279,758	251,190
Cash at bank and in hand		302,549	252,968
		<hr/> 1,360,628	<hr/> 1,119,035
<b>CREDITORS</b>			
Amounts falling due within one year		<hr/> 644,940	<hr/> 698,844
<b>NET CURRENT ASSETS</b>		<hr/> 715,688	<hr/> 420,191
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 999,157	<hr/> 723,282
<b>PROVISIONS FOR LIABILITIES</b>		<hr/> 5,789	<hr/> 5,337
<b>NET ASSETS</b>		<hr/> <hr/> 993,368	<hr/> <hr/> 717,945
<b>RESERVES</b>			
Called up share capital		2	2
Retained earnings		<hr/> 993,366	<hr/> 717,943
<b>SHAREHOLDERS' FUNDS</b>		<hr/> <hr/> 993,368	<hr/> <hr/> 717,945

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**SUMMER GARDEN AND**  
**LEISURE BUILDINGS LIMITED (REGISTERED NUMBER: 02281142)**

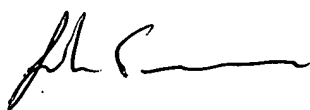
**ABRIDGED BALANCE SHEET - continued**  
**31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'AJS', followed by a long horizontal flourish.

Alan John Summers - Director

**SUMMER GARDEN AND  
LEISURE BUILDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 October 2018**

**1. STATUTORY INFORMATION**

Summer Garden and Leisure Buildings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 02281142 and registered office is 30a Elm Hill, Norwich, Norfolk NR3 1HG. The principal business address being Liberator House, Bidwell Road, Rackheath Industrial Estate, Rackheath, Norwich, Norfolk, NR13 6PT. The presentation currency of the financial statements is sterling.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stock and work in progress are started at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock on basis consistent with previous year.

Cost comprises all costs incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further cost expected to be incurred to completion and disposal.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**SUMMER GARDEN AND  
LEISURE BUILDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 October 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 10).

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2017 and 31 October 2018	440,000
<b>AMORTISATION</b>	
At 1 November 2017	165,000
Amortisation for year	22,000
At 31 October 2018	187,000
<b>NET BOOK VALUE</b>	
At 31 October 2018	253,000
At 31 October 2017	275,000

**SUMMER GARDEN AND**  
**LEISURE BUILDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 October 2018**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2017	75,319
Additions	12,141
	<hr/>
At 31 October 2018	87,460
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2017	47,228
Charge for year	9,763
	<hr/>
At 31 October 2018	56,991
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2018	30,469
	<hr/>
At 31 October 2017	28,091
	<hr/>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors operates a current account with the company which was overdrawn in sum of £120,519 at 31.10.2018 (£32735 in credit at 31.10.2017). This was the maximum overdrawn position during the year. Interest of £1,515 was charged on the overdrawn account in the year using HM Revenue and Customs official rates.