

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A09 *A80K9KPD* #187
04/03/2019
COMPANIES HOUSE

1 Company details

Company number 0 2 2 7 9 5 9 1
Company name in full GREENWICH NATWEST LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) LAURA MAY
Surname WATERS

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP
Street 7 MORE LONDON RIVERSIDE
Post town LONDON
County/Region
Postcode S E 1 2 R T
Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) ROBERT NICHOLAS
Surname LEWIS

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP
Street 7 MORE LONDON RIVERSIDE
Post town LONDON
County/Region
Postcode S E 1 2 R T
Country UNITED KINGDOM

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 9	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 8	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8

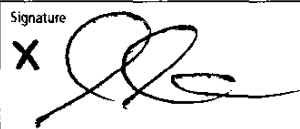
7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 1	^d 7	^m 0	^m 2	^y 2	^y 0	^y 1	^y 7
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	REECE WYATT
Company name	PRICEWATERHOUSECOOPERS
	LLP
Address	7 MORE LONDON RIVERSIDE
Post town	LONDON
County/Region	
Postcode	S E 1 2 R T
Country	UNITED KINGDOM
DX	
Telephone	07483 365074

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



National Westminster Bank Plc
135 Bishopsgate
London
England
EC2M 3UR

For the attention of Jackie Patterson

14 February 2019

Our reference: LMW/LOC/RL/RW/MVL450A

Dear Sirs

Greenwich Natwest Limited - in members' voluntary liquidation (the Company)

Rob Lewis and I were appointed joint liquidators (the liquidators) of the Company on 29 December 2017.

As required by current legislation, we are required to provide:

- you with a report on the conduct and progress of the liquidation for the period 29 December 2017 to 28 December 2018 (the Period); and
- certain information concerning the Company and the liquidators; this information is attached as appendix A.

A summary of receipts and payments for the Period is attached as appendix B.

PROGRESS REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed the Company's assets consisted of:

	£
Inter group debtors	1
Total	1

Following our appointment, the Company's inter group debt was taken under control until realisation and distribution.

No additional assets have been identified and all assets have been realised.

*PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
T: +44 (0) 1212 655 000, F: +44 (0) 1212 655 050, www.pwc.co.uk*

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Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the company's records showed the Company had no liabilities.

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims.

There are no remaining claims to be agreed and settled.

HMRC:

Following our appointment, we have confirmed the steps needed to obtain HMRC's agreement to the liquidation being closed.

During the Period, we have written to HMRC in regards to any outstanding Corporation Tax matters. HMRC are yet to confirm their agreement to the liquidation being closed.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the company consisted of 1 £1 Ordinary shares.

No distributions have been made to shareholders during the Period.

LIQUIDATORS' REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation. Our current hourly rates are set out below:

Grade	Hourly rate
Partner	£640 - £890
Director	£540 - £780
Manager grades	£365 - £590
Other technical staff	£180 - £425
Support	£95 - £135



Funding of the liquidation:

RBS Plc has met our remuneration on the above basis. No fees or expenses have been paid out of the liquidation estate.

Remuneration charged:

Our fees for undertaking this assignment consists of 10 Companies time costs incurred for the period covering the formal liquidation. Our time costs for this period were £33,769.

It is our normal practice to obtain the prior approval of Royal Bank of Scotland Plc before fees are invoiced.

Liquidators' expenses:

During the Period we have incurred expenses of £3,011.50 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	2,606.50	
Statutory bonding	405	
		<u>3,011.50</u>

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

If you have any queries, please contact my colleague Reece Wyatt on 07483 365074.

Yours faithfully
For and on behalf of the Company

Lisa O'Connor
For Laura May Waters
Joint liquidator

Enclosures

Laura May Waters and Robert Nicholas Lewis have been appointed as joint liquidators of the Company. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.



The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint liquidators.



Appendix A

Information on the Company and the liquidators

Company details:	
Company name:	Greenwich Natwest Limited
Company number:	02279591
Registered office:	250 Bishopsgate, London, England, EC2M 4AA
Liquidators' details:	
Liquidators' names:	Laura May Waters and Robert Nicholas Lewis (the liquidators)
Liquidators' address:	c/o PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
Liquidators' email address:	laura.m.waters@pwc.com
Date of appointment:	29 December 2017
Nature of appointment:	Members' Voluntary Liquidation



Appendix B

Greenwich Natwest Limited - in members' voluntary liquidation

Summary of Receipts and Payments in the liquidation during the period from 29 December 2017 to 28 December 2018

	£
RECEIPTS	<u>Nil</u>
	£
PAYMENTS	<u>Nil</u>
	£
BALANCE OF FUNDS HELD	<u>Nil</u>