

REGISTERED NUMBER: 02278920 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Richard Cooke Engineering Steels Limited

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for the Year Ended 30 September 2017**

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Richard Cooke Engineering Steels Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS:

M K Alam
L Bywater
D Cooke

REGISTERED OFFICE:

3 Sanderson Street
Sheffield
South Yorkshire
S9 2UA

REGISTERED NUMBER:

02278920 (England and Wales)

ACCOUNTANTS:

Sutton McGrath Hartley Ltd
Chartered Accountants
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Richard Cooke Engineering Steels Limited (Registered number: 02278920)

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		557,075		601,556
CURRENT ASSETS					
Stocks		271,306		282,228	
Debtors	5	1,328,507		904,915	
Cash at bank and in hand		(53,575)		(31,674)	
		<u>1,546,238</u>		<u>1,155,469</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,117,023</u>		<u>954,886</u>	
NET CURRENT ASSETS			<u>429,215</u>		<u>200,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>986,290</u>		<u>802,139</u>
CREDITORS					
Amounts falling due after more than one year	7		(150,099)		(239,610)
PROVISIONS FOR LIABILITIES			<u>(6,169)</u>		<u>(15,041)</u>
NET ASSETS			<u>830,022</u>		<u>547,488</u>
CAPITAL AND RESERVES					
Called up share capital	8		12,000		12,000
Retained earnings	9		<u>818,022</u>		<u>535,488</u>
SHAREHOLDERS' FUNDS			<u>830,022</u>		<u>547,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2018 and were signed on its behalf by:

M K Alam - Director

D Cooke - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Richard Cooke Engineering Steels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 7 years
Fixtures and fittings	- Straight line over 7 years
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 11) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2016	558,009	460,018	1,018,027
Additions	-	4,845	4,845
At 30 September 2017	<u>558,009</u>	<u>464,863</u>	<u>1,022,872</u>
DEPRECIATION			
At 1 October 2016	65,807	350,664	416,471
Charge for year	<u>11,161</u>	<u>38,165</u>	<u>49,326</u>
At 30 September 2017	<u>76,968</u>	<u>388,829</u>	<u>465,797</u>
NET BOOK VALUE			
At 30 September 2017	<u>481,041</u>	<u>76,034</u>	<u>557,075</u>
At 30 September 2016	<u>492,202</u>	<u>109,354</u>	<u>601,556</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,162,225	769,895
Other debtors	<u>166,282</u>	<u>135,020</u>
	<u>1,328,507</u>	<u>904,915</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	98,997	145,056
Hire purchase contracts	10,890	10,890
Trade creditors	865,789	672,841
Taxation and social security	136,927	81,679
Other creditors	<u>4,420</u>	<u>44,420</u>
	<u>1,117,023</u>	<u>954,886</u>

The Bank Overdraft is secured by a fixed charge over book debts and a floating charge over the Company's other assets.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	5,445	16,335
Other creditors	144,654	223,275
	<u>150,099</u>	<u>239,610</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
12,000	Ordinary	£1	<u>12,000</u>	<u>12,000</u>

9. **RESERVES**

	Retained earnings
	£
At 1 October 2016	535,488
Profit for the year	513,399
Dividends	(230,865)
At 30 September 2017	<u>818,022</u>

10. **CONTROLLING PARTY**

The company was controlled throughout the financial year by D Cooke and her associates as they own 70% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.