

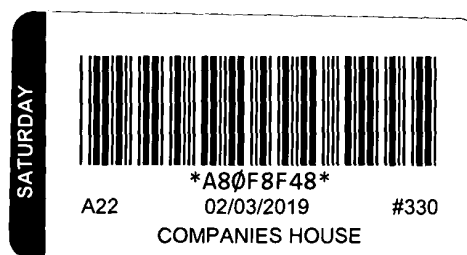
Company Registration Number - 2277763

The Charity Registration Number is :- 700468

Upton Jazz Association Limited

Report and Accounts

30 September 2018



Upton Jazz Association Limited

Report and accounts for the year ended 30 September 2018

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Upton Jazz Association Limited

Company Registration Number - 2277763

Council of Management' Annual Report for the year ended 30 September 2018

The Council of Management present their Report and Accounts for the year ended 30 September 2018, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Upton Jazz Association Limited

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 700468

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

18 Riverside Close

Upton upon Severn, Worcester

WR8 0JN

Telephone 01684 593254 Email Address info@uptonjazz.co.uk Web address www.uptonjazz.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Council of Management in office on the date the report was approved were:-

E Buckley

R Hayward

J Parsons

R Sutton

J Thompson

The following persons served as Council of Management during the year ended 30 September 2018 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting R Hayward and R Sutton retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity promotes the advancement of the aesthetic education of the townsfolk of Upton upon Severn and/or visitors by the performance of jazz music of a high artistic calibre. It encourages the development of young people towards an awareness of jazz music and offers opportunities to gain skills through it's Best of Young Jazz project.

Upton Jazz Association Limited

Company Registration Number - 2277763

Council of Management' Annual Report for the year ended 30 September 2018

The main activities undertaken in relation to those purposes during the year.

The jazz Festival continues to bring international jazz music to a wide public audience over a four day period. Through the varied programme exposure is given to different genres thus widening the general public awareness and appreciation of the range and quality of jazz music. Best of Young Jazz, now in it's eleventh year, reaches out to schools and colleges in the area and has successfully attracted consistent support from funders.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In the past year, the Association has:

- actively supported an ambitious programme of awareness and fundraising for Best of Young Jazz, which has increased it's presence in schools and colleges.
- further developed it's web and social media presence to carry it's messages about jazz to a wider audience.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The Association and the Council of Management are largely manned by volunteers. At Festival time this group is supplemented by a volunteer stewards team consisting of 100 people. The Festival could not operate effectively and safely without this group. An appeal for more volunteers attracted additional people in 2017 and 2018.

The main achievements and performance of the charity during the year.

In the past year the Association has:

- returned the Festival to its roots with all venues in town.
- held a successful festival when all around similar festivals have folded.
- tried very hard to recruit new people, and younger people to support the Festival.
- held a successful open Fringe venue attracting young and amateur players.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Upton has a longstanding reputation as a venue for festivals. Attendances have lessened slightly though the opportunity for young people and local people to participate and perform has been enhanced.

The degree to which the achievements and performance during the year have benefited wider society.

The Association and the festival continue to engage with the town of Upton upon Severn and beyond, especially with the return to venue in the town:

- in schools and colleges.
- engaging with local traders and businesses.
- developing partnerships with local media and arts organisations such as the Upton Blues Festival and Longside Radio.

Upton Jazz Association Limited

Company Registration Number - 2277763

Council of Management' Annual Report for the year ended 30 September 2018

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

It is widely reported that charities experience considerable difficulty in attracting both trustees and volunteers. Upton Jazz Association is experiencing similar difficulty, despite having a loyal (and ageing) group of supporters.

- We have promoted and engaged new people as venue stewards.
- Young people have taken on mentoring and organisational roles with Best of Young Jazz.
- The method of recruitment of new trustees is by word of mouth; using our network of contacts in business and the arts; promotion via social media. New trustees have a clear description of our purpose and the roles; and they meet with the Council as a whole prior to confirming appointment. In 2018 contact has been made with universities who offer event management programmes.

Financial review

The charity's financial position at the end of the year ended 30 September 2018

The financial position of the charity at 30 September 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2018	2017
	£	£
Net (expenditure)/income	(4,802)	9,904
Unrestricted Revenue Funds available for the general purposes of the charity	35,185	39,987
Total Funds	35,185	39,987

Financial review of the position at the reporting date, 30 September 2018 .

The Council of Management consider the financial performance by the charity during the year to have been satisfactory given the decline in audience numbers.

The results reflect strong management action to control and reduce costs, recognising the constraints arising from the level of support for traditional jazz.

Policies on reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to ensure that the following year's festival would be financially viable. The Council of Management consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Following the 2017 Festival a detailed review of options and cost implications took place resulting in a significant decision to return the Festival to venues in the town.

The Council of Management also decided to invest in a new website to boost communication with volunteers, customers and stakeholders.

It is the view of Council that the return to town has saved the Festival for the time being.

Availability and adequacy of assets of each of the funds

The Council of Management is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

C J Brooks
Chartered Accountant
May Cottage
Tunnel Hill
Upton upon Severn
Worcester
WR8 0QL

Upton Jazz Association Limited

Company Registration Number - 2277763

Council of Management' Annual Report for the year ended 30 September 2018

Statement of the Directors' and Council of Management' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Council of Management determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Council of Management are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council of Management are also responsible for the contents of the Council of Management' report, and the statutory responsibility of the Independent Examiner in relation to the Council of Management' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

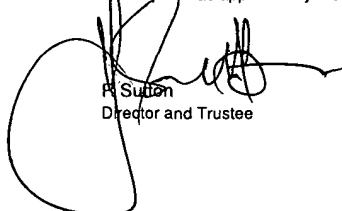
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 19.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 18 February 2019.



P. Sutton
Director and Trustee

Upton Jazz Association Limited

Report of the Independent Examiner to the Council of Management of the charitable company on the accounts for the year ended 30 September 2018

I report to the Council of Management on my examination of the financial statements of the charitable company on pages 7 to 19 for the year ended 30 September 2018 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Council of Management and the Independent Examiner and the basis of

As described on page 4, you, the charitable company's Council of Management, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Council of Management consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Council of Management have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Council of Management, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Council of Management in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Upton Jazz Association Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Council of Management of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006; This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination; have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



C J Brooks - Independent Examiner

Chartered Accountant

May Cottage
Tunnel Hill

Upton upon Severn

Worcester
WR8 0QL

This report was signed on 18 February 2019

Upton Jazz Association Limited - Statement of Financial Activities for the year ended 30 September 2018

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 September 2018, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2018 £	2018 £	2018 £	2017 £
Income & Endowments from:					
Donations & Legacies	A1	3,539	21,849	25,388	38,329
Charitable activities	A2	68,672	-	68,672	86,648
Investments	A4	58	-	58	63
Total income	A	72,269	21,849	94,118	125,040
Expenditure on:					
Charitable activities	B2	82,624	16,296	98,920	115,136
Total expenditure	B	82,624	16,296	98,920	115,136
Net (expenditure)/income for the year		(10,355)	5,553	(4,802)	9,904
Transfers between funds	C	5,553	(5,553)	-	-
Net income after transfers	A-B-C	(4,802)	-	(4,802)	9,904
Net movement in funds		(4,802)	-	(4,802)	9,904
Reconciliation of funds:-					
	E				
Total funds brought forward		39,987	-	39,987	30,083
Total funds carried forward		35,185	-	35,185	39,987

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 19 form an integral part of these accounts.

Upton Jazz Association Limited - Statement of Financial Activities for the year ended 30 September 2018

Upton Jazz Association Limited - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2017 £	Prior Year Restricted Funds 2017 £	Prior Year Total Funds 2017 £
Income from:				
Donations & Legacies	A1	12,688	25,641	38,329
Charitable activities	A2	86,428	220	86,648
Investments	A4	63	-	63
Total income	A	99,179	25,861	125,040
Expenditure on:				
Charitable activities	B2	89,246	25,890	115,136
Total expenditure	B	89,246	25,890	115,136
Net income for the year		9,933	(29)	9,904
Transfers between funds	C	(29)	29	-
Net income after transfers		9,904	-	9,904
Net movement in funds		9,904	-	9,904
Reconciliation of funds:-	E			
Total funds brought forward		30,083	-	30,083
Total funds carried forward		39,987	-	39,987

All activities derive from continuing operations

The notes attached on pages 12 to 19 form an integral part of these accounts.

Upton Jazz Association Limited - Statement of Financial Activities for the year ended 30 September 2018

Movements in revenue and capital funds for the year ended 30 September 2018

Revenue accumulated funds

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last year Total Funds 2017 £
Accumulated funds brought forward	39,987	-	39,987	30,083
Recognised gains and losses before transfers	(10,355)	5,553	(4,802)	9,904
	29,632	5,553	35,185	39,987
(From)/To unrestricted revenue funds	5,553	(5,553)	-	-
Closing revenue funds	35,185	-	35,185	39,987

Summary of funds

	Unrestricted and Designated funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Last Year Total Funds 2017 £
Revenue accumulated funds	35,185	-	35,185	39,987

The notes attached on pages 12 to 19 form an integral part of these accounts.

Upton Jazz Association Limited - Statement of Financial Activities for the year ended 30 September 2018

**Upton Jazz Association Limited
Income and Expenditure Account for the year ended 30 September 2018 as required by the Companies Act 2006**

	2018 £	2017 £
Income		
Income from operations	94,060	124,977
Investment income		
Interest receivable	58	63
Gross income in the year before exceptional items	94,118	125,040
Gross income in the year including exceptional items	94,118	125,040
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	97,220	113,436
Governance costs	1,700	1,700
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	98,920	115,136
Net income before tax in the financial year	(4,802)	9,904
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(4,802)	9,904
Retained surplus for the financial year	(4,802)	9,904

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 19 form an integral part of these accounts.

Upton Jazz Association Limited - Balance Sheet as at 30 September 2018

	SORP		2018	2017
	Note	Ref	£	£
Current assets		B		
Debtors	7	B2	2,560	500
Cash at bank and in hand		B4	36,319	41,187
Total current assets			<u>38,879</u>	<u>41,687</u>
Creditors: amounts falling due within one year	8	C1	<u>(3,694)</u>	<u>(1,700)</u>
Net current assets			35,185	39,987
The total net assets of the charity			<u>35,185</u>	<u>39,987</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	12	D3	35,185	39,987
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Designated Funds

Total charity funds			<u>35,185</u>	<u>39,987</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



J Parsons
Trustee

Approved by the board of trustees on 18 February 2019

The notes attached on pages 12 to 19 form an integral part of these accounts.

Upton Jazz Association Limited

Notes to the Accounts for the year ended 30 September 2018

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The bases of measurement and estimation used are disclosed in the accounting policies set out below.

Going Concern

The charitable activities are entirely dependent on the continuing success of the annual festival. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for the 2019 festival, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees consider there are no material risks from future assumptions to be disclosed.

Policies relating to categories of income and income recognition.

Nature of income

Income from charitable activities comprises the value of ticket sales, camping, car parking, programmes, stalls and advertising for the annual festival.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Upton Jazz Association Limited

Notes to the Accounts for the year ended 30 September 2018

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are measured at their payable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

Financial instruments are of no significance to the charity's financial position or performance.

5 The contribution of volunteers

Each year we rely on in excess of 100 volunteers who provide advice, assistance and support and a successful Festival.

Participants at the Upton Fringe are also volunteers.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity apart from the following:

R Sutton received £1,400 (2017 £1,400) in his capacity as treasurer.

R Hayward received £700 (2017 £700) in her capacity as festival organiser.

7 Debtors

	2018	2017
	£	£
Trade debtors	2,560	500

Upton Jazz Association Limited

Notes to the Accounts for the year ended 30 September 2018

8 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	1,994	-
Accruals	1,700	1,700
	<u>3,694</u>	<u>1,700</u>

9 Income and Expenditure account summary	2018 £	2017 £
At 1 October 2017	39,987	30,083
(Loss)/surplus after tax for the year	(4,802)	9,904
At 30 September 2018	<u>35,185</u>	<u>39,987</u>

10 No related party transactions

There were no transactions with related parties in the year, except with regard to payments to trustees which are fully disclosed in note 6 above.

11 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2018	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	32,543		6,336	38,879
Current Liabilities	2,642	-	(6,336)	(3,694)
	<u>35,185</u>	<u>-</u>	<u>-</u>	<u>35,185</u>

At 1 October 2017	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	40,904	-	783	41,687
Current Liabilities	(917)	-	(783)	(1,700)
	<u>39,987</u>	<u>-</u>	<u>-</u>	<u>39,987</u>

12 Change in total funds over the year as shown in Note 11, analysed by individual funds

	Funds brought forward from 2017 £	Movement in funds in 2018 See Note 13 £	Transfers between funds in 2018 See Note 14 £	Funds carried forward to 2019 £
Unrestricted and designated funds:-				
Unrestricted Revenue Fund - Main Festival	39,987	(10,355)	5,553	35,185
Total unrestricted and designated funds	<u>39,987</u>	<u>(10,355)</u>	<u>5,553</u>	<u>35,185</u>
Restricted funds:-				
Best of Young Jazz	-	5,553	(5,553)	-
Total restricted funds	<u>-</u>	<u>5,553</u>	<u>(5,553)</u>	<u>-</u>
Total charity funds	<u>39,987</u>	<u>(4,802)</u>	<u>-</u>	<u>35,185</u>

Upton Jazz Association Limited

Notes to the Accounts for the year ended 30 September 2018

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2018	2018	2018	2018
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Fund - Main Festival	72,269	(82,624)	-	(10,355)
Restricted funds:-				
Best of Young Jazz	21,849	(16,296)	-	5,553
	<u>94,118</u>	<u>(98,920)</u>	<u>-</u>	<u>(4,802)</u>

14 Details of transfers between funds in the year as shown in Note 12

The transfers shown in note 12 above are:-	2018 £
To/(from) Unrestricted Revenue Fund - Main Festival - Main Festival recovery of costs of Best of Young Jazz.	5,553
To/(from) Restricted Revenue Funds - costs contribution to Main Festival	(5,553)
Net transfers	<u>-</u>

15 The purposes for which the funds as detailed in note 12 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Fund - Main Festival These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Best of Young Jazz These funds are held to carry out the Best of Young Jazz educational programme.

16 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Upton Jazz Association Limited

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

17 Donations and Legacies

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Donations and gifts from individuals				
Small donations individually less than £1000	-	-	-	125
Total donations and gifts from individuals	-	-	-	125
Legacies receivable				
Estate of J Simpson deceased	-	-	-	10,000
Total legacies receivable	-	-	-	10,000
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	500	500	1,400
The Arts Council	-	1,499	1,499	6,491
Total public sector revenue grants	-	1,999	1,999	7,891
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	400	150	550	-
Elmley Foundation	-	3,500	3,500	6,650
Bransford Trust	-	8,500	8,500	6,000
Freeman Technology	-	1,000	1,000	1,000
Birmingham Conservatoire of Music	-	-	-	1,300
Barbourne Cider	-	-	-	1,563
Friends of Upton Jazz Festival	3,139	-	3,139	1,300
Severn Arts	-	1,500	1,500	-
Sunshine Festival	-	2,200	2,200	-
David Morgan Trust	-	2,000	2,000	1,500
The Perry Family Charitable Trust	-	1,000	1,000	1,000
Total private sector revenue grants	3,539	19,850	23,389	20,313
Total Donations and Legacies	A1 3,539	21,849	25,388	38,329

Upton Jazz Association Limited

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

18 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Primary purpose and ancillary trading				
Income from the annual festival	68,672	-	68,672	86,428
Participants contributions to workshops	-	-	-	220
Total Primary purpose and ancillary trading	68,672	-	68,672	86,648

19 Total Income from charitable activities

	Current year Unrestricted Funds £ 2018	Current year Restricted Funds £ 2018	Current year Total Funds £ 2018	Prior Year Total Funds £ 2017
Total income from charitable trading	68,672	-	68,672	86,648
Total from charitable activities	A2 68,672	-	68,672	86,648

20 Investment income

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Bank Interest Receivable	58	-	58	63
Total investment income	A4 58	-	58	63

21 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Cost of annual festival and workshops	63,064	15,808	78,872	96,720
Total charitable trading costs	B2b 63,064	15,808	78,872	96,720

Upton Jazz Association Limited

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

22 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Grants made to organisations	100	-	100	120
Total grantmaking costs	100	-	100	120

Breakdown of Grants made to organisations

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Upton in Bloom	100	-	100	120
	100	-	100	120

23 Support costs for charitable activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Administrative overheads				
Printing, stationery, telephone & postage	3,768	-	3,768	2,892
Marketing	5,732	-	5,732	5,088
Insurance	1,619	371	1,990	1,832
Sundry expenses	94	-	94	52
Professional fees paid to advisors other than the auditor or examiner				
Secretarial services	4,800	-	4,800	4,800
Treasurer's services	1,400	-	1,400	1,400
Financial costs				
Bank charges	347	117	464	532
Support costs before reallocation	17,760	488	18,248	16,596
Total support costs	17,760	488	18,248	16,596

The basis of allocation of costs between activities is described under accounting policies.

Upton Jazz Association Limited

Detailed analysis of income and expenditure for the year ended 30 September 2018 as required by the SORP 2015

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Independent Examiner's fees	1,700	-	1,700	1,700
Total Governance costs	1,700	-	1,700	1,700

25 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Total charitable trading costs	B2b 63,064	15,808	78,872	96,720
Total grantmaking costs	B2c 100	-	100	120
Total support costs	B2d 17,760	488	18,248	16,596
Total Governance costs	B2e 1,700	-	1,700	1,700
Total charitable expenditure	B2 82,624	16,296	98,920	115,136