

G.U.S. Property Management Limited

Directors' report and financial statements

for the year ended 31 March 2018

Company number: 02277398



# **G.U.S. Property Management Limited**

## **Directors' report for the year ended 31 March 2018**

The directors present their report and the financial statements for the year ended 31 March 2018. The financial statements have been prepared in accordance with Financial Reporting Standard 102. The Company's registered number is 02277398.

### **Principal activity**

The Company is a wholly-owned subsidiary of Experian plc. The Company did not trade during the year under review and accordingly no profit and loss account is presented. The directors have no current plans for the Company to re-commence trading.

### **Directors and Company Secretary**

The directors holding office during the year and up to the date of signing this report were:

P A Atkinson  
A J W Barnes  
K J Greenwood  
D T Lilley  
M E Pepper

The company secretary at the date of signing this report is R P Hanna.

### **Insurance and third party indemnification**

During the year and up to the date of signing of this report the Company, through its parent group, maintained liability insurance and third party indemnification provisions for its directors and the company secretary.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



**D T Lilley**  
Director  
19 July 2018

Registered office: The Sir John Peace Building, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ

# G.U.S. Property Management Limited

## Balance sheet at 31 March 2018

	Notes	2018 US\$	2017 US\$
<b>Current assets</b>			
Debtors – amounts owed by group undertakings	8	3	3
<b>Net assets</b>		<b>3</b>	<b>3</b>
<b>Equity</b>			
Called up share capital	9	3	3
<b>Total shareholders' funds</b>		<b>3</b>	<b>3</b>

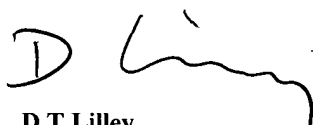
There have been no changes to the Company's total equity during either of the years under review and so no separate statement of changes in total equity is presented.

For the year ended 31 March 2018 the Company was entitled to exemption from auditing its accounts conferred by section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit for the year ended 31 March 2018 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring the Company keeps accounting records which comply with section 386 (2) (c) of the Companies Act 2006; and
- b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 396 (2) of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 to 4 were approved by the board on 19 July 2018 and are signed on its behalf by:



**D T Lilley**  
Director

Company registered number: 02277398

# **G.U.S. Property Management Limited**

## **Notes to the financial statements for the year ended 31 March 2018**

### **1. Corporate information**

The Company is a private company, incorporated and domiciled in England and Wales. Its registered office is at The Sir John Peace Building, Experian Way, NG2 Business Park, Nottingham, NG80 1ZZ and its registered number is 02277398. The Company is dormant.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with UK accounting standards, including Financial Reporting Standard ('FRS') 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Companies Act 2006.

### **3. Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below and have been consistently applied to both years presented, unless otherwise stated.

#### **Basis of preparation**

These financial statements have been prepared on a break-up basis, under the historical cost convention, and in accordance with the Companies Act 2006 and FRS 102.

The preparation of financial statements in conformity with FRS 102 may require the use of certain critical accounting estimates and require management to exercise its judgment in the process of applying the Company's accounting policies. If any, the areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed below.

#### **Reporting currency**

These financial statements are presented in US dollars, the Company's functional currency.

### **4. Critical accounting estimates, judgments and assumptions**

These financial statements have been prepared on a break-up basis, as the directors intend that the Company be liquidated when circumstances permit.

### **5. Profit and loss account and statement of comprehensive income**

The Company did not trade during the current or prior year and accordingly no profit and loss account is presented. It had no other income or charges in either the current or prior year and accordingly no statement of comprehensive income is presented.

No directors received any remuneration in respect of their services to the Company, either from the Company or from other group undertakings, during the year ended 31 March 2018 (2017: US\$nil).

The Company had no employees during the current or prior year and accordingly no employee costs are included in these financial statements (2017: US\$nil).

### **6. Cash flow statement**

Under FRS 102, the Company is exempt from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent company includes the Company's cash flows in its own group financial statements.

### **7. Related party transactions**

The Company has had no transactions with related parties in either the current or prior year.

## **G.U.S. Property Management Limited**

### **Notes to the financial statements for the year ended 31 March 2018 (continued)**

#### **8. Debtors – amounts owed by group undertakings**

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

#### **9. Called up share capital**

	<b>2018</b>	<b>2017</b>
	<b>US\$</b>	<b>US\$</b>
Allotted and fully paid:		
2 ordinary shares of £1 each	<b>3</b>	<b>3</b>

#### **10. Ultimate parent undertaking and controlling party**

The Company's immediate parent company is GUS Holdings Unlimited, incorporated in England and Wales.

The Company's ultimate parent company and controlling party, Experian plc, is incorporated in Jersey. It is the parent company of the only group in which the results of the Company for the year were consolidated, and copies of its group financial statements may be obtained from the Company Secretary, Experian plc, Newenham House, Northern Cross, Malahide Road, Dublin 17, D17 AY61, Ireland.