

**REGISTERED NUMBER: 02276643 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
CTI MEDICAL EQUIPMENT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**CTI MEDICAL EQUIPMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

Mrs Minerva Scavo  
Mr Romano Scavo

**SECRETARY:**

Mr Riccardo Scavo

**REGISTERED OFFICE:**

8 The Grove  
Reading  
Berkshire  
RG1 4RB

**REGISTERED NUMBER:**

02276643 (England and Wales)

**ACCOUNTANTS:**

Malcolm J. Greer FCCA, ATT  
Chartered Certified Accountant  
3 Jesse Terrace  
Reading  
Berkshire  
RG1 7RS

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		3		3
<b>CURRENT ASSETS</b>					
Debtors	4	32,421		7,262	
Cash at bank and in hand		<u>7,720</u>		<u>12,250</u>	
		40,141		19,512	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>71,762</u>		<u>67,231</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,621)</u>		<u>(47,719)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(31,618)</u>		<u>(47,716)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>(31,718)</u>		<u>(47,816)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(31,618)</u>		<u>(47,716)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2019 and were signed on its behalf by:

Mrs Minerva Scavo - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

CTI Medical Equipment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>673</u>
<b>DEPRECIATION</b>	
At 1 April 2018 and 31 March 2019	<u>670</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>3</u>
At 31 March 2018	<u>3</u>

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	27,607	3,264
Other debtors	2,228	-
VAT	2,586	2,426
Deferred tax asset		
Tax losses carried forward	-	1,572
	<u>32,421</u>	<u>7,262</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	3,423	3,509
Corporation tax	2,204	-
Directors' current accounts	51,653	50,843
Accruals and deferred income	14,482	12,879
	<u>71,762</u>	<u>67,231</u>

## 6. DEFERRED TAX

	£
Balance at 1 April 2018	(1,572)
Charge to Income Statement during year	<u>1,572</u>
Balance at 31 March 2019	<u>-</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.19 £	31.3.18 £
Number:	Class:			
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.