

**REGISTERED NUMBER: 02275435 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st July 2018**  
**for**  
**H. C. Engineering Limited**

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**for the year ended 31st July 2018**

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**H. C. Engineering Limited**  
**Company Information**  
**for the year ended 31st July 2018**

**DIRECTOR:** R M Hodgson

**REGISTERED OFFICE:** Princes House  
Wright Street  
Hull  
HU2 8HX

**REGISTERED NUMBER:** 02275435 (England and Wales)

**ACCOUNTANTS:** cbaSadofskys  
Chartered Accountants  
Princes House  
Wright Street  
Hull  
East Yorkshire  
HU2 8HX

**Balance Sheet**  
**31st July 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>153,831</b>		128,635
Investments	5		<b>90</b>		90
			<b>153,921</b>		128,725
<b>CURRENT ASSETS</b>					
Stocks		<b>30,000</b>		30,000	
Debtors	6	<b>786,968</b>		546,408	
Cash at bank		<b>35</b>		53,199	
		<b>817,003</b>		629,607	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>547,169</b>		383,651	
<b>NET CURRENT ASSETS</b>			<b>269,834</b>		245,956
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>423,755</b>		374,681
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(51,990)</b>		(31,937)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(29,228)</b>		(24,440)
<b>NET ASSETS</b>			<b>342,537</b>		318,304
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		100
Retained earnings			<b>342,437</b>		318,204
<b>SHAREHOLDERS' FUNDS</b>			<b>342,537</b>		318,304

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st July 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5th April 2019 and were signed by:

R M Hodgson - Director

**Notes to the Financial Statements**  
**for the year ended 31st July 2018**

**1. STATUTORY INFORMATION**

H. C. Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's trading address is 2 Concept Court, Clifton Moor, York, YO30 4XF.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about H. C. Engineering Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost, 20% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31st July 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2017 - 27) .

**Notes to the Financial Statements - continued**  
**for the year ended 31st July 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st August 2017	108,942	314,964	7,902	431,808
Additions	4,650	89,110	-	93,760
Disposals	-	(40,106)	-	(40,106)
At 31st July 2018	<u>113,592</u>	<u>363,968</u>	<u>7,902</u>	<u>485,462</u>
<b>DEPRECIATION</b>				
At 1st August 2017	106,385	189,071	7,717	303,173
Charge for year	3,487	50,038	185	53,710
Eliminated on disposal	-	(25,252)	-	(25,252)
At 31st July 2018	<u>109,872</u>	<u>213,857</u>	<u>7,902</u>	<u>331,631</u>
<b>NET BOOK VALUE</b>				
At 31st July 2018	<u>3,720</u>	<u>150,111</u>	<u>-</u>	<u>153,831</u>
At 31st July 2017	<u>2,557</u>	<u>125,893</u>	<u>185</u>	<u>128,635</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1st August 2017	162,976
Additions	89,110
Transfer to ownership	(40,106)
At 31st July 2018	<u>211,980</u>
<b>DEPRECIATION</b>	
At 1st August 2017	71,214
Charge for year	41,506
Transfer to ownership	(25,252)
At 31st July 2018	<u>87,468</u>
<b>NET BOOK VALUE</b>	
At 31st July 2018	<u>124,512</u>
At 31st July 2017	<u>91,762</u>



**Notes to the Financial Statements - continued**  
**for the year ended 31st July 2018**

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1st August 2017 and 31st July 2018	<u>90</u>
<b>NET BOOK VALUE</b>	
At 31st July 2018	<u>90</u>
At 31st July 2017	<u>90</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	504,187	235,232
Amounts owed by group undertakings	120,172	67,901
Amounts recoverable on contract	150,000	217,500
Amounts due from Associated Companies	-	12,329
Prepayments	12,609	13,446
	<u>786,968</u>	<u>546,408</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	7,220	-
Hire purchase contracts	34,896	29,019
Trade creditors	396,458	277,880
Taxation	-	10,038
Social security and other taxes	24,531	20,083
Other creditors	29,345	9,382
Amount due to associated companies	4,375	-
Directors' current accounts	14,504	32,149
Accrued expenses	35,840	5,100
	<u>547,169</u>	<u>383,651</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	<u>51,990</u>	<u>31,937</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31st July 2018**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	2017
	<b>£</b>	£
Bank overdrafts	<b>7,220</b>	-
Hire purchase contracts	<b>86,886</b>	60,956
	<b><u>94,106</u></b>	<u>60,956</u>

The bank borrowings are secured by a charge over the assets of the company.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	2017
			<b>£</b>	£
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is R M Hodgson.

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**H. C. Engineering Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of H. C. Engineering Limited for the year ended 31st July 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of H. C. Engineering Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of H. C. Engineering Limited and state those matters that we have agreed to state to the director of H. C. Engineering Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than H. C. Engineering Limited and its director for our work or for this report.

It is your duty to ensure that H. C. Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of H. C. Engineering Limited. You consider that H. C. Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of H. C. Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys  
Chartered Accountants  
Princes House  
Wright Street  
Hull  
East Yorkshire  
HU2 8HX

9th April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.