

Lloyd Davis Investments Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 July 2019

Registration number: 02275379

Lloyd Davis Investments Limited

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Lloyd Davis Investments Limited

Balance Sheet

31 July 2019

	Note	2019 £	2018 £
Fixed assets			
Investment property	<u>4</u>	275,000	275,000
Current assets			
Debtors	<u>5</u>	-	662
Cash at bank and in hand		126,952	117,235
		<u>126,952</u>	<u>117,897</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(8,287)</u>	<u>(6,241)</u>
Net current assets		<u>118,665</u>	<u>111,656</u>
Total assets less current liabilities		393,665	386,656
Provisions for liabilities		<u>(31,882)</u>	<u>(31,882)</u>
Net assets		<u>361,783</u>	<u>354,774</u>
Capital and reserves			
Called up share capital		65,000	65,000
Profit and loss account		<u>296,783</u>	<u>289,774</u>
Total equity		<u>361,783</u>	<u>354,774</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

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Balance Sheet

31 July 2019

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 October 2019 and signed on its behalf by:

.....

L Z Murdoch

Director

Company Registration Number: 02275379

The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the Financial Statements

Year Ended 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

100 Lake Drive
Hamworthy
Poole
Dorset
BH15 4LU
England

These financial statements were authorised for issue by the Board on 29 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Lloyd Davis Investments Limited

Notes to the Financial Statements

Year Ended 31 July 2019

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

All instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

4 Investment properties

	2019 £
At 1 August	<u>275,000</u>

There has been no valuation of investment property by an independent valuer.

5 Debtors

	2019 £	2018 £
Trade debtors	<u>-</u>	<u>662</u>
	<u>-</u>	<u>662</u>

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Notes to the Financial Statements

Year Ended 31 July 2019

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Corporation tax	3,051	2,861
Other creditors	2,862	-
Accrued expenses	2,374	3,380
	<u>8,287</u>	<u>6,241</u>

7 Reserves

Included in the profit and loss reserves is £135,917 (2017: £135,917) of non-distributable reserves. This is made up of a revaluation reserve of £167,799 and a deferred tax adjustment of £31,882.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.