

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Watercare Ltd

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

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for the Year Ended 31 August 2022**

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Watercare Ltd
Company Information
for the Year Ended 31 August 2022

DIRECTOR: P R Smith

REGISTERED OFFICE: 1 Golden Court
Richmond
United Kingdom
Surrey
TW9 1EU

REGISTERED NUMBER: 02274888 (England and Wales)

ACCOUNTANTS: The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

Watercare Ltd (Registered number: 02274888)

**Balance Sheet
31 August 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		428,511		429,675
CURRENT ASSETS					
Stocks		1,995		1,995	
Debtors	5	283,033		271,485	
Cash at bank and in hand		2,407		559	
		<u>287,435</u>		<u>274,039</u>	
CREDITORS					
Amounts falling due within one year	6	<u>352,449</u>		<u>313,719</u>	
NET CURRENT LIABILITIES			<u>(65,014)</u>		<u>(39,680)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			363,497		389,995
CREDITORS					
Amounts falling due after more than one year	7		<u>171,085</u>		<u>197,204</u>
NET ASSETS			<u>192,412</u>		<u>192,791</u>
CAPITAL AND RESERVES					
Called up share capital			164		164
Revaluation reserve	8		192,093		192,093
Retained earnings			<u>155</u>		<u>534</u>
			<u>192,412</u>		<u>192,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

P R Smith - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. STATUTORY INFORMATION

Watercare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 September 2021	425,000	31,399	456,399
Additions	-	265	265
At 31 August 2022	<u>425,000</u>	<u>31,664</u>	<u>456,664</u>
DEPRECIATION			
At 1 September 2021	-	26,724	26,724
Charge for year	-	1,429	1,429
At 31 August 2022	<u>-</u>	<u>28,153</u>	<u>28,153</u>
NET BOOK VALUE			
At 31 August 2022	<u>425,000</u>	<u>3,511</u>	<u>428,511</u>
At 31 August 2021	<u>425,000</u>	<u>4,675</u>	<u>429,675</u>

Cost or valuation at 31 August 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2022	<u>425,000</u>	<u>31,664</u>	<u>456,664</u>

If freehold building had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>232,907</u>	<u>232,907</u>
Value of land in freehold land and buildings	<u>232,907</u>	<u>232,907</u>

Freehold building was valued on an open market basis on 23 June 2022 by Stirling Ackroyd .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	70,464	85,170
Other debtors	<u>212,569</u>	<u>186,315</u>
	<u>283,033</u>	<u>271,485</u>

Watercare Ltd (Registered number: 02274888)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	57,559	46,924
Trade creditors	64,921	50,685
Taxation and social security	212,592	214,349
Other creditors	17,377	1,761
	<u>352,449</u>	<u>313,719</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>171,085</u>	<u>197,204</u>

8. RESERVES

	Revaluation reserve £
At 1 September 2021 and 31 August 2022	<u>192,093</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.