

DRAFTPOINT LIMITED
FINANCIAL STATEMENTS
31st MARCH 2000

Company registration number 2274829

CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE



DRAFTPOINT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2000

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DRAFTPOINT LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The Directors

R W Burton
Mrs Mette Van Wylich-Muxoll
Cpt C M Christie

Company Secretary

R W Burton

Registered Office

3 Durrant Road,
Bournemouth,
Dorset
BH2 6NE

Accountants

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

DRAFTPOINT LIMITED
THE DIRECTORS REPORT
YEAR ENDED 31st MARCH 2000

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of maintenance of the "common property" occupied by its members, and to be reimbursed by them for this purpose.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		<i>Ordinary Shares of £1 each</i>	
		<i>At 31 March 2000</i>	<i>At 1 April 1999</i>
S F Barnley	(Resigned 13 th May 1999)		33
Mrs Mette Van Wylich-Muxoll		33	33
R W Burton		33	33
Cpt C M Christie	(Appointed 13 th May 1999)	33	
		<u>99</u>	<u>99</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
 3 Durrant Road,
 Bournemouth,
 Dorset
 BH2 6NE

Signed by



R W Burton
 Director

Approved by the directors on 10th October 2000

DRAFTPOINT LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31st MARCH 2000

	2000	1999
	£	£
Contributions from members	340	1463
Administrative expenses	<u>704</u>	<u>1219</u>
OPERATING SURPLUS/(DEFICIT)	(364)	244
 SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	 <u>(364)</u>	 <u>244</u>
Tax on loss on ordinary activities	-	-
 SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	 <u>(364)</u>	 <u>244</u>

The company has no recognised gains or losses other than the results for the
year as set out above.

All of the activities of the company are classed as continuing.

DRAFTPOINT LIMITED

BALANCE SHEET

31st MARCH 2000

	Note	2000	1999
		£	£
FIXED ASSETS			
None		-	-
CURRENT ASSETS			
Cash in hand		-	226
CREDITORS: Amounts falling due within one year	2	209	71
NET CURRENT ASSETS		(209)	155
CAPITAL AND RESERVES			
Called-up equity share capital	4	99	99
Profit and loss account		(308)	56
		(209)	155

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

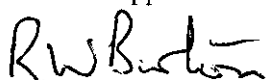
The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the directors on 10th October 2000

R W Burton



DRAFTPOINT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2000

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

2. CREDITORS: Amounts falling due within one year

	2000 £	1999 £
Accruals and deferred income	<u>209</u>	<u>71</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of R W Burton throughout the current and previous year. Mr Burton is the managing director and a shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL**Authorised share capital:**

	2000 £	1999 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Issue of ordinary shares	<u>99</u>	<u>99</u>