

# Ywell Limited

## Report of the Directors and financial statements

For the year ended 30 June 2019

Registered number: 2274372

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# Ywell Limited

## Report of the Directors and financial statements

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# **Ywell Limited**

## **Report of the Directors**

The directors present their annual report and the audited financial statements for the year ended 30 June 2019.

### **Principal activities and business review**

The state of the company's affairs at 30 June 2019 is shown in the annexed financial statements. The company was dormant throughout the year.

### **Dividend**

The directors do not recommend the payment of a dividend (2018: £Nil).

### **Director**

The director who served during the year was as follows:

J Brinklow

The group maintains insurance to cover directors' and officers' liability as defined by section 246 of the Companies Act 2006 as amended.

### **Statement of Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

# Ywell Limited

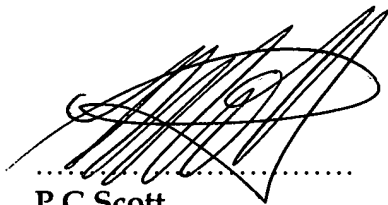
## Report of the Directors continued

### Statement of Directors' responsibilities (continued)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

A handwritten signature in black ink, appearing to be 'P C Scott', written over a dotted line.

**P C Scott**  
*Secretary*

**Registered office:**  
The Handover Centre  
Appletree Trading Estate  
Appletree Road  
Chipping Warden  
OX17 1LL

9 July 2019

# **Ywell Limited**

## **Statement of Comprehensive Income**

for the year ended 30 June 2019

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

# Ywell Limited

## Balance sheet

at 30 June 2019

|                                                       | Notes | 2019<br>£                 | 2018<br>£                 |
|-------------------------------------------------------|-------|---------------------------|---------------------------|
| <b>Creditors: amounts falling due within one year</b> | 3     | <u>(2,074,317)</u>        | <u>(2,074,317)</u>        |
| <b>Capital and reserves</b>                           |       |                           |                           |
| Called up share capital                               | 4     | 1,000                     | 1,000                     |
| Profit and loss account                               | 5     | <u>(2,075,317)</u>        | <u>(2,075,317)</u>        |
| <b>Shareholders' deficit</b>                          |       | <u><u>(2,074,317)</u></u> | <u><u>(2,074,317)</u></u> |

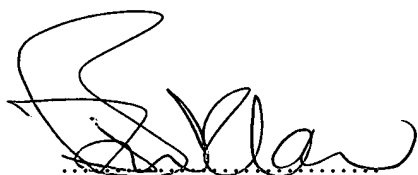
The company is entitled to exemption from audit for the year ended 30 June 2019 under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006: and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period, and of its profit and loss for the financial period in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 9 July 2019 and signed on their behalf by:



**J Brinklow**  
Director

# Ywell Limited

## Notes to the accounts

*(forming part of the financial statements)*

### 1. Principal accounting policies

#### *Basis of preparation*

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### *Financial reporting standard 102 - reduced disclosure exemptions*

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of Section 33 Related Party Disclosures paragraph 33.7
- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);

#### *Comparatives*

The comparative figures are for the year ended 30 June 2018.

#### *Statutory Information*

Ywell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 2274372 and registered office address can be found in the Directors Report.

The accounts are presented in £ Sterling.

### 2. Directors and staff

The one (2018:1) directors who were the only employees have neither received nor waived any emoluments during the year (2018: £Nil).

# Ywell Limited

## Notes to the accounts

(forming part of the financial statements)

### 3. Creditors: amounts falling due within one year

|                                    | 2019<br>£        | 2018<br>£        |
|------------------------------------|------------------|------------------|
| Amounts owed to group undertakings | <u>2,074,317</u> | <u>2,074,317</u> |

### 4. Called up share capital

|                                                                    | 2019<br>£    | 2018<br>£    |
|--------------------------------------------------------------------|--------------|--------------|
| <i>Allotted and fully paid</i><br>1,000 ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

### 5. Reserves

|                                    | Profit and loss<br>account<br>£ |
|------------------------------------|---------------------------------|
| At 1 July 2018 and at 30 June 2019 | <u>(2,075,317)</u>              |

### 6. Contingent liability

The company has a cross guarantee in support of banking arrangements with fellow subsidiary undertakings.

### 7. Ultimate parent undertaking

At 30 June 2019 the company was a wholly owned subsidiary of Ontime Automotive Limited whose ultimate United Kingdom holding company is Bid Services Division (UK) Limited, whose ultimate holding company is The Bidvest Group Limited. All the holding companies are incorporated in Great Britain and registered in England and Wales apart from the ultimate holding company, The Bidvest Group Limited, which is incorporated and registered in South Africa. Copies of the group financial statements are available from Unit 2 Langley Park, Waterside Drive, Langley, SL3 6AD.