Company Number: 2273546

PERSONNEL CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2000



ABBREVIATED BALANCE SHEET As at 31 March 2000

	Note	£		2000 £	£	1999 £
FIXED ASSETS						
Tangible fixed assets	2			1,090		1,390
CURRENT ASSETS						
Debtors ·		5,072			6,170	
Cash at bank and in hand		646			1,763	
		5,718			7,933	
CREDITORS : amounts falling due within one year	1	(10,436)			(13,552)	
NET CURRENT LIABILITIES				(4,718)		(5,619)
TOTAL ASSETS LESS CURRENT LIABILITIES			£	(3,628)		£ (4,229)
CAPITAL AND RESERVES						
Called up share capital	3			2		2
Profit and loss account	-			(3,630)		(4,231)
SHAREHOLDERS' FUNDS			£	(3,628)		£ (4,229)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on /2 01 01 and signed on its behalf.

The notes on pages 2 form part of these financial statements.

Director

PERSONNEL CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 March 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment

25% on reducing balance method

2. TANGIBLE FIXED ASSETS

						£
	Cost At 1 April 1999 Additions					2,750 75
	At 31 March 2000					2,825
	Depreciation At 1 April 1999 Charge for year				_	1,360 375
	At 31 March 2000				<u></u>	1,735
	Net Book Value At 31 March 2000				£	1,090
	At 31 March 1999				£	1,390
3.	CALLED UP SHARE CAPITAL		200	0	1	999
		£			£	
	Authorised, allotted, called up and fully paid					
	2 Ordinary shares of £1.00 each	£		2	£	2