

# **BANKS**

development with care

**COMPANY REGISTRATION NUMBER: 02238636**

**HJ Banks (Minerals) Limited**  
**Unaudited Financial Statements**  
**1 October 2017**



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# **HJ Banks (Minerals) Limited**

## **Financial Statements**

**Year ended 1 October 2017**

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# **HJ Banks (Minerals) Limited**

## **Directors' Report**

**Year ended 1 October 2017**

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The directors present their report and the unaudited financial statements of the company for the year ended 1 October 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### **Directors**

The directors who served the company during the year were as follows:

H J Banks  
R J Dunkley

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption provided by the Companies Act 2006, section 415a.

This report was approved by the board of directors on 12 June 2018 and signed on behalf of the board by:



D J Martin  
Company Secretary

# HJ Banks (Minerals) Limited

## Statement of Financial Position

1 October 2017

	Note	2017 £'000	2016 £'000
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>	<b>(4,931)</b>	<b>(4,931)</b>
<b>Net liabilities</b>		<b>(4,931)</b>	<b>(4,931)</b>
<b>Capital and reserves</b>			
Profit and loss account		(4,931)	(4,931)
<b>Shareholders deficit</b>		<b>(4,931)</b>	<b>(4,931)</b>

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the financial year ended 1 October 2017 the company was entitled to exemption from audit under the Companies Act 2006, section 480 (as a dormant company) and no notice requiring an audit has been deposited under section 476 (member or members requesting an audit).

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts under section 475(3).

These financial statements were approved by the board of directors and authorised for issue on 12 June 2018, and are signed on behalf of the board by:

  
R J Dunkley  
Director

Company registration number: 02238636

The notes on pages 3 to 4 form part of these financial statements.

# **HJ Banks (Minerals) Limited**

## **Notes to the Financial Statements**

**Year ended 1 October 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Inkerman House, St John's Road, Meadowfield, Durham, DH7 8XL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom. The financial statements are prepared in GBP sterling which is the functional currency of the company.

#### **(b) Disclosure exemptions**

In these financial statements, the company has applied the exemptions available under FRS102 in respect of the following disclosures:

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv)
- the requirements of Section 7 Statement of Cashflows
- the requirement of Section 11 Basic Financial Instruments paragraphs 1.39 to 11.48
- the requirement of Section 33.7 and 33.1A Related Party Disclosures

The group in which the results of the Company are consolidated is the Banks Group Limited. Copies of The Banks Group accounts can be obtained from its registered office, Inkerman House, St. John's Road, Meadowfield Industrial Estate, Durham, DH7 8XL.

#### **(c) Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders deficit during the current year or prior year.

#### **(d) Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that the actual outcomes could differ from those estimates. There are no judgements nor areas of uncertainty that could have a significant effect on amounts recognised in the financial statements.

# HJ Banks (Minerals) Limited

## Notes to the Financial Statements *(continued)*

Year ended 1 October 2017

**4. Creditors: amounts falling due after more than one year**

	2017	2016
	£'000	£'000
Amounts owed to group undertakings	<u>4,931</u>	<u>4,931</u>

**5. Financial instruments**

All financial liabilities are measured at amortised cost.

**6. Called up share capital**

**Issued, called up and fully paid**

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**7. Ultimate parent company**

The company is a wholly owned subsidiary of HJ Banks and Company Limited which is itself a wholly owned subsidiary of The Banks Group, Limited, the holding company. Both of these companies are incorporated in England. The Banks Group Limited is the only Group of undertakings for which Group Financial Statements are drawn up. The Group Financial Statements can be obtained from Companies House, Cardiff. Mr H J Banks is the controlling party by virtue of his controlling interest in the equity share capital of The Banks Group Limited.