

REGISTERED NUMBER: 02238605 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018
FOR
DISTINCT DISPOSABLES LIMITED

WEDNESDAY



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17/10/2018 #48
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FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

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DISTINCT DISPOSABLES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

DIRECTORS:

P A Storer
R Hand

SECRETARY:

R Hand

REGISTERED OFFICE:

Units 3 & 4
Park Valley Mills
Meltham Road, Lockwood
Huddersfield
HD4 7BH

REGISTERED NUMBER:

02238605 (England and Wales)

ACCOUNTANTS:

Revell Ward Limited
7th Floor
30 Market Street
Huddersfield
HD1 2HG

DISTINCT DISPOSABLES LIMITED (REGISTERED NUMBER: 02238605)**BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		79,133		94,587
			<u>79,133</u>		<u>94,587</u>
CURRENT ASSETS					
Stocks		66,945		61,343	
Debtors	7	914,070		170,016	
Cash at bank and in hand		4,050		599,043	
		<u>985,065</u>		<u>830,402</u>	
CREDITORS					
Amounts falling due within one year	8	345,520		233,954	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>639,545</u>		<u>596,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>718,678</u>		<u>691,035</u>
PROVISIONS FOR LIABILITIES			<u>12,310</u>		<u>16,344</u>
NET ASSETS			<u><u>706,368</u></u>		<u><u>674,691</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			<u>706,366</u>		<u>674,689</u>
SHAREHOLDERS' FUNDS			<u><u>706,368</u></u>		<u><u>674,691</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

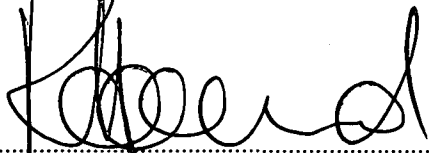
The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 8TH October 2018 and were signed on its behalf by



.....
R Hand - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

1. STATUTORY INFORMATION

Distinct Disposables Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company has extended its period of accounts to be in line with other group companies. The current period figures therefore represent a fifteen month period of trading. Comparatives represent twelve months.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose transactions with its parent company, as the company is a wholly-owned subsidiary.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are initially measured at cost. After initial recognition, tangible assets are measured at cost less any accumulated depreciation and any impairment losses. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc	15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2016 - 8).

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017 and 31 March 2018	41,500
AMORTISATION	
At 1 January 2017 and 31 March 2018	41,500
NET BOOK VALUE	
At 31 March 2018	-
At 31 December 2016	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	137,752
Additions	5,362
Disposals	(6,554)
At 31 March 2018	<u>136,560</u>
DEPRECIATION	
At 1 January 2017	43,165
Charge for period	18,021
Eliminated on disposal	(3,759)
At 31 March 2018	<u>57,427</u>
NET BOOK VALUE	
At 31 March 2018	<u>79,133</u>
At 31 December 2016	<u>94,587</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.12.16 £
Trade debtors	169,495	156,611
Amounts owed by group undertakings	722,000	-
Other debtors	22,575	13,405
	<u>914,070</u>	<u>170,016</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.12.16 £
Trade creditors	157,594	114,092
Taxation and social security	36,461	57,338
Other creditors	151,465	62,524
	<u>345,520</u>	<u>233,954</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18 £	31.12.16 £
Within one year	48,677	39,942
Between one and five years	179,962	169,456
In more than five years	84,728	127,092
	<u>313,367</u>	<u>336,490</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.12.16
	£	£
Sales invoice finance	128,634	-
	<u> </u>	<u> </u>

The amount secured within sales invoice financing relates to factored trade debtors. The bank has a fixed and floating charge over the assets of the company.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.03.18	31.12.16
			£	£
100	A Ordinary	£0.01	1.00	1.00
50	B Ordinary	£0.01	0.50	0.50
50	C Ordinary	£0.01	0.50	0.50
			<u> </u>	<u> </u>
			2.00	2.00
			<u> </u>	<u> </u>

12. OTHER FINANCIAL COMMITMENTS

At the year end the company had pension contributions outstanding of £1,443 (2016 - £Nil).

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2018 and the year ended 31 December 2016:

	31.3.18	31.12.16
	£	£
R Hand		
Balance outstanding at start of period	-	-
Amounts advanced	20,000	-
Amounts repaid	(20,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	-	-
	<u> </u>	<u> </u>

The loan to the director was interest free and repayable on demand.

14. RELATED PARTY DISCLOSURES**Directors**

During the period, total dividends of £Nil (2016 - £130,000) were paid to the directors.

During the year amounts totalling £48,500 (2016 - £37,500) were repaid to the directors. At the period end the total amount owed to directors is £Nil (2016 - £48,500).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018

15. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Hand.

The company is a wholly-owned subsidiary of Rubber Safety & Hygiene Limited of which R Hand is the ultimate controlling party.