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DISTINCT DISPOSABLES LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2005



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23/06/2006

DISTINCT DISPOSABLES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2004 TO 31 DECEMBER 2005

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DISTINCT DISPOSABLES LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2005**

	Note	31 Dec 05 £	31 Jul 04 £
Fixed assets	2		
Intangible assets		18,039	28,800
Tangible assets		<u>130,191</u>	<u>134,608</u>
		<u>148,230</u>	<u>163,408</u>
Current assets			
Stocks		18,144	12,969
Debtors		94,021	68,448
Cash at bank and in hand		<u>19,349</u>	<u>2,636</u>
		<u>131,514</u>	<u>84,053</u>
Creditors: Amounts falling due within one year		<u>(90,980)</u>	<u>(123,815)</u>
Net current assets/(liabilities)		<u>40,534</u>	<u>(39,762)</u>
Net assets		<u>188,764</u>	<u>123,646</u>
Capital and reserves			
Called-up equity share capital	4	2	2
Profit and loss account		<u>188,762</u>	<u>123,644</u>
Shareholders' funds		<u>188,764</u>	<u>123,646</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the report and accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing report and accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to report and accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions for small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 3 May 2006 and are signed on their behalf by:



T W Storer
Director



D Storer
Director

The notes on pages 2 to 3 form part of these accounts.

DISTINCT DISPOSABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2004 TO 31 DECEMBER 2005

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill - 20% per annum straight line

Depreciation

The depreciation of tangible fixed assets is based on cost and is applied using the following rates:

Freehold Property	- 2.5% per annum straight line
Motor Vehicles	- 25% per annum reducing balance
Plant & Equipment	- 15% per annum reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made on the liability method based on current tax rates for deferred tax assets and liabilities arising from all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted.

DISTINCT DISPOSABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2004 TO 31 DECEMBER 2005

2. Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2004	38,000	150,365	188,365
Additions	—	3,709	3,709
At 31 December 2005	<u>38,000</u>	<u>154,074</u>	<u>192,074</u>
Depreciation			
At 1 August 2004	9,200	15,757	24,957
Charge for period	10,761	8,126	18,887
At 31 December 2005	<u>19,961</u>	<u>23,883</u>	<u>43,844</u>
Net book value			
At 31 December 2005	<u>18,039</u>	<u>130,191</u>	<u>148,230</u>
At 31 July 2004	<u>28,800</u>	<u>134,608</u>	<u>163,408</u>

3. Related party transactions

The company is controlled by the directors.

The directors' current accounts of £142 (2004: £142) set out at note 10 above are unsecured, repayable on demand and currently interest free.

The company has traded on normal commercial terms with various companies controlled by the directors.

Included in other debtors are amounts of £9,000 (2004: £—) and £166 (2004: £—) due from Prodene Hygiene Products Limited and Perfect Finish UK Limited respectively. These companies are controlled by T W Storer and D Storer.

Included in other creditors are amounts of £16,795 (2004: £12,087) and £5,972 (2004: £10,000) due to Disposables UK Limited and EWCT Limited respectively. These companies are controlled by T W Storer and D Storer.

4. Share capital

Authorised

	31 Dec 05 £	31 Jul 04 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	31 Dec 05 No	£	31 Jul 04 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>