

**REGISTERED NUMBER: 02238595 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017**

**FOR**

**UNI-TRAVEL LIMITED**

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for the Year Ended 31 August 2017**

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**UNI-TRAVEL LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 August 2017**

<b>DIRECTORS:</b>	Mr R D Marsden Mr M J Peasnell Mrs R Marsden Mrs J Peasnell
<b>SECRETARY:</b>	Mrs J Peasnell
<b>REGISTERED OFFICE:</b>	Office No. 1 Northgate Business Centre White Lund Ind Estate Morecambe Lancashire LA3 3PA
<b>REGISTERED NUMBER:</b>	02238595 (England and Wales)
<b>AUDITORS:</b>	Hale Financial Limited Chartered Accountants Registered Auditors Spring Court Spring Road Hale Altrincham Cheshire WA14 2UQ

**BALANCE SHEET**  
**31 August 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,225		4,527
Investments	5		<u>100</u>		<u>100</u>
			4,325		4,627
<b>CURRENT ASSETS</b>					
Debtors	6	155,120		192,630	
Cash at bank and in hand		<u>307,042</u>		<u>323,929</u>	
		462,162		516,559	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>282,512</u>		<u>325,632</u>	
<b>NET CURRENT ASSETS</b>			<u>179,650</u>		<u>190,927</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>183,975</u>		<u>195,554</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		50,000		50,000
Retained earnings	9		<u>133,975</u>		<u>145,554</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>183,975</u>		<u>195,554</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

Mr R D Marsden - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2017**

**1. STATUTORY INFORMATION**

Uni-Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the sales value of air tickets, tours, travel insurance, hotel bookings and related services, including non-refundable deposits and excluding value added tax. Turnover is recognised when the customer confirms their booking.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Fully depreciated
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 August 2017

2. ACCOUNTING POLICIES - continued

**Going concern**

The company has considerable cash resources. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2016	8,173	139,551	128,908	276,632
Additions	-	641	-	641
At 31 August 2017	<u>8,173</u>	<u>140,192</u>	<u>128,908</u>	<u>277,273</u>
<b>DEPRECIATION</b>				
At 1 September 2016	8,173	135,024	128,908	272,105
Charge for year	-	943	-	943
At 31 August 2017	<u>8,173</u>	<u>135,967</u>	<u>128,908</u>	<u>273,048</u>
<b>NET BOOK VALUE</b>				
At 31 August 2017	<u>-</u>	<u>4,225</u>	<u>-</u>	<u>4,225</u>
At 31 August 2016	<u>-</u>	<u>4,527</u>	<u>-</u>	<u>4,527</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>100</u>
At 31 August 2016	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 August 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade debtors	147,402	190,521
Other debtors	2,109	2,109
Value added tax	5,609	-
	<u>155,120</u>	<u>192,630</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Trade creditors	173,375	198,792
Amounts owed to group undertakings	5,794	4,994
Taxation	1,973	5,986
Social security and other taxes	2,264	3,034
Value added tax	-	6,285
Amounts due to subsidiary	100	100
Accruals and deferred income	99,006	106,441
	<u>282,512</u>	<u>325,632</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.8.17	31.8.16
Number:	Class:	Nominal value:	£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

9. **RESERVES**

	Retained earnings £
At 1 September 2016	145,554
Profit for the year	8,421
Dividends	(20,000)
At 31 August 2017	<u>133,975</u>

10. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Fariborz Minaeian (Senior Statutory Auditor)  
for and on behalf of Hale Financial Limited

11. **CONTINGENT LIABILITIES**

The company's bankers have given guarantees on behalf of the company of £51,505 (2016 : £60,387).

12. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the shareholders of the parent company with no one shareholder having a majority holding.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 August 2017**

**13. COMPANY REORGANISATION**

The company closed its retail counter on the campus of Lancaster University at 31 August 2017 and moved its registered office to new premises in Morecambe. Turnover in the year to 31 August 2018 is expected to be much lower but the company is retaining its ABTA and other trade memberships for both the Lancaster and Loughborough sites.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.